Media Release

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IJM's Q2 FY2027 net profit more than triples to RM233.2 million

Revenue rises 42.7% as Construction activity and Industry deliveries increase

IJM releases financial results for period ended 30 September 2026

Key figures (in RM'000)	Q2 FY2027	Q2 FY2026	Change	1H FY2027	1H FY2026	Change
Revenue	**2,389,074**	1,674,220	42.7%	**4,681,373**	3,407,571	37.4%
Profit before tax (PBT)	**310,864**	120,786	157.4%	**512,635**	273,514	87.4%
Profit after tax & minority interest (PATMI)	**233,179**	65,782	254.5%	**370,577**	161,385	129.6%
Basic earnings per share (sen)	**6.39**	1.88	239.9%	**10.16**	4.60	120.9%

Key highlights:

- **PATMI rose 254.5% to RM233.2 million in Q2 FY2027 and 129.6% to RM370.6 million in 1H FY2027**
- **Revenue rose 42.7% to RM2.39 billion in Q2 and 37.4% to RM4.68 billion in 1H, with all divisions reporting higher PBT**
- **Construction PBT more than tripled to RM117.1 million and Industry PBT rose 35.9% to RM71.4 million**
- **Dividend of 2 sen per share declared this quarter, taking FY2027 dividends to 12 sen to-date – including a 10 sen special dividend. The Group's RM3 billion Value Realisation Initiatives are progressing well**

PETALING JAYA, 26 November 2026 – IJM Corporation Berhad ("IJM" or "the Group") today announced its financial results for the first half ended 30 September 2026 (1H FY2027).

Group Financial Performance

Operating revenue was RM2,389.1 million for Q2 FY2027 and RM4,681.4 million for 1H FY2027, up 42.7% and 37.4% year-on-year, supported by higher contributions from Construction, Property, Industry and Port divisions.

PBT rose 157.4% to RM310.9 million for Q2 FY2027 and 87.4% to RM512.6 million for 1H FY2027. The sharp earnings expansion was underpinned by stronger operational margins across all divisions, gains from industrial land disposals, and lower depreciation and amortisation cost. PATMI increased

254.5% to RM233.2 million for Q2 FY2027 and 129.6% to RM370.6 million for 1H FY2027, translating into basic earnings per share of 10.16 sen for 1H FY2027.

Dato' Lee Chun Fai, Group CEO & Managing Director of IJM, said: “Our second-quarter results reflect growing operational momentum across the Group, with every business division contributing to higher profit before tax. More importantly, the quality of our earnings has also improved.”

Business Segment Highlights

The **Construction Division** recorded Q2 FY2027 revenue of RM1,128.4 million (1H FY2027: RM2,448.0 million), up 36.8% year-on-year. PBT rose 213.7% to RM117.1 million (1H FY2027: RM190.4 million) driven by accelerated work progress across a higher-intensity order book. Including its overseas associates, the Division's outstanding order book stood at RM14.5 billion, comprising hyperscale data centres, advanced manufacturing and warehousing facilities, buildings and road infrastructure projects.

In October 2026, the Division secured a RM1.2 billion contract to build a semiconductor manufacturing facility at Kulim Hi-Tech Park, Kedah, to be completed within 14 months, bringing IJM Construction’s new contract wins for FY2027 to date to approximately RM3.5 billion. IJM Construction was also named Builder of the Year (Grade G7) at the recent Malaysian Construction Industry Excellence Awards 2026.

“Being named Builder of the Year is a strong endorsement of IJM Construction’s technical capabilities and proven track record,” said Dato’ Lee. “The trust placed in us to deliver complex semiconductor, medical technology and data centre projects reflects the confidence that both multinational and local clients have in our ability to deliver. In industries where every week counts, we remain focused on delivering quality, certainty and speed.”

The **Property Division** posted Q2 FY2027 revenue of RM530.9 million (1H FY2027: RM864.6 million) up 61.2%, while PBT increased 552.0% to RM46.2 million (1H FY2027: RM56.7 million), mainly underpinned by completed industrial land sales in Malaysia-China Kuantan Industrial Park and Negeri Sembilan.

At The Light City in Penang, The Waterfront Shoppes held its soft opening on 29 October. Spanning a gross floor area of 1.2 million sq ft and comprising approximately 300 retail spaces, it is Penang’s newest prominent shopping mall, complementing The Light Exchange office tower. A 459-key five-star hotel is targeted to open in phases starting Q4 2026. The Division also unveiled Merione Residences at The Light Waterfront Penang in September 2026, following the full take-up of commercial units at Merione Grand.

Amid softer residential market sentiment, the Division will focus on tactical pricing initiatives, flexible financing packages and product positioning, supported by approximately RM1.9 billion in unbilled sales and its recurring-income investment property portfolio that is being incubated.

The **Industry Division** delivered another strong quarter, with Q2 FY2027 revenue increasing 61.9% to RM501.8 million (1H FY2027: RM945.5 million) and PBT increasing 35.9% to RM71.4 million (1H FY2027: RM133.1 million), on higher deliveries of piles, quarry products and ready-mixed concrete. Data centres, industrial facilities and infrastructure projects continue to support demand for its products.

The **Toll Division** recorded Q2 FY2027 revenue of RM94.9 million, down 7.8% (1H FY2027: RM186.1 million), mainly because toll compensation revenue ceased following the restructuring of the New Pantai Expressway (NPE) concession, which extended the concession period. An unfavourable traffic mix aggravated by the continued West Asia conflict and a weaker Indian rupee also affected revenue at its overseas tollways. PBT, however, nearly quadrupled to RM37.5 million (1H FY2027: RM68.4 million) due to lower amortisation, finance costs and foreign exchange losses.

Construction of the NPE Extension ("NPE 2") is progressing, supported by the initial RM54 million issuance under a RM1.42 billion New Pantai Expressway Sdn Bhd’s Sustainability-Linked Sukuk programme. The Sustainability-Linked Sukuk is the world's first for a highway project and NPE 2 also became the first highway in Malaysia to achieve a 5-Star Sustainable INFRASTAR rating at the design stage.

Kuantan Port recorded Q2 FY2027 revenue of RM115.7 million (1H FY2027: RM209.8 million), while PBT nearly doubled to RM35.9 million (1H FY2027: RM60.2 million), supported by a favourable cargo mix and higher ship revenue. Throughput volumes are recovering as a major customer has resumed operations after its major maintenance. The Division remains watchful of geopolitical tensions and softer global steel demand.

IJM continues to have ample liquidity and a healthy net gearing ratio of 0.46 times, providing the Group with sufficient capacity to undertake complex, large-scale projects.

Shareholder Returns

IJM paid a 10 sen special dividend on 15 October following the resale of its treasury shares in August. The payment was part of the Group’s target to distribute RM3 billion to shareholders over three years. The Board has also declared a single-tier interim dividend of 2 sen per share this quarter, equating to a total distribution of RM438 million for FY2027 to date.

Outlook

The Group expects stronger operational performance in FY2027, supported by its Construction order book, unbilled property sales, continued demand for building materials from its Industry Divisions and steady recurring income from its Toll and Port concessions.

"A strong first half puts us firmly on track to deliver a stronger FY2027 financial performance. We remain focused on sustaining our project delivery and operational performance for the second half of FY2027 while delivering on IJM's planned Value Realisation Initiatives," concluded Dato' Lee.

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About IJM Corporation Berhad

IJM Corporation Berhad ("IJM"), formed in 1983, today ranks as one of Malaysia's leading conglomerates with an international footprint forged by its four core businesses: construction, property development, industry (quarrying and the manufacture of building materials) and infrastructure concessions. IJM holds leading positions across all its business divisions. Its growth is the direct result of strong leadership, dedicated employees, financial prudence and commitment to good governance and quality.

The Group presently has a market capitalisation of around RM8.6 billion and as of September 2026, the Group employed around 3,500 employees and had total assets of RM24.4 billion.

For more information, visit www.ijm.com

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