Media Release

For immediate release

IJM rebounds strongly in Q1 FY2027 with revenue and PATMI up 32.2% and 43.7% respectively

Construction earnings more than double; Board declares special dividend of 10 sen per share

Financial results highlights for the quarter ended 30 June 2026

Key figures (in RM'000)	**Q1 FY2027**	Q1 FY2026	Change
Revenue	**2,292,299**	1,733,351	32.2%
Profit before tax (PBT)	**201,771**	152,728	32.1%
Profit after tax & minority interest (PATMI)	**137,398**	95,603	43.7%
Basic earnings per share (sen)	**3.92**	2.73	43.6%

Key Highlights:

- Revenue increased 32.2% year-on-year to RM2.3 billion, driven by higher Construction and Industry activity and completion of a land sale in Malaysia-China Kuantan Industrial Park (MCKIP)
- PBT rose 32.1% to RM201.8 million, while PATMI increased 43.7% to RM137.4 million
- Construction PBT more than doubled to RM73.3 million, with an outstanding order book of RM14.5 billion; secured approximately RM1.8 billion in new projects in FY2027 to-date including wins in the data centre and advanced industrial sectors
- Industry secured a record 953,000 tonnes of pile orders during the quarter
- Board declares special dividend of 10 sen from treasury shares sale proceeds, part of RM3 billion Value Realisation Initiative
- Change in Boardroom: Datuk Lee Teck Yuen appointed IJM Chairman

PETALING JAYA, 26 August 2026 – IJM Corporation Berhad ("IJM" or "the Group") today announced its financial results for the first quarter ended 30 June 2026 ("Q1 FY2027"), recording strong growth in revenue and earnings, supported by higher activity in its Construction and Industry divisions.

The Group posted operating revenue of RM2,292.3 million for Q1 FY2027, representing an increase of 32.2% from Q1 FY2026, while PBT rose 32.1% to RM201.8 million. PATMI for the quarter stood at RM137.4 million, an increase of 43.7% from the corresponding quarter last year, translating into basic earnings per share of 3.92 sen, compared with 2.73 sen in Q1 FY2026.

Dato' Lee Chun Fai, Group CEO & Managing Director of IJM, said: "Our first-quarter performance marks an encouraging start to FY2027. Higher activity across our Construction portfolio is translating into improved earnings, while the Industry Division continues to benefit from sustained demand across data centre, industrial and infrastructure projects.

"With a Construction order book of RM14.5 billion and approximately RM1.8 billion in new projects secured since the start of the financial year, we have good visibility for the period ahead. Our focus remains on delivering improved operational performance for FY2027 and executing our Value Realisation Initiatives with the target of distributing RM3 billion to shareholders."

Board declares 10 sen special dividend following treasury share resale

As a further step towards delivering its target of distributing RM3 billion to shareholders over three years, IJM completed the resale of its entire 142.4 million treasury shares through open-market transactions on Bursa Malaysia on 20 August 2026.

Following the resale, the Board has declared a single-tier special dividend of 10 sen per share. The special dividend will be paid on 15 October 2026 to shareholders whose names appear in the Record of Depositors on 30 September 2026.

Dato' Lee said: "The special dividend represents another tangible step in delivering the shareholder value initiatives we set out earlier this year and will continue to execute the remaining initiatives in a disciplined manner."

Business Segment Highlights

The **Construction Division** recorded revenue of RM1,319.6 million, an increase of 36.2% from Q1 FY2026. PBT more than doubled to RM73.3 million from RM34.6 million, driven by higher construction activity, improved contributions from joint ventures and foreign exchange gains.

Presently, the division's outstanding order book remained strong at RM14.5 billion, including IJM's share of joint ventures and associates. The order book comprises hyperscale data centres, advanced manufacturing and warehousing facilities, and road infrastructure projects across Malaysia and international markets.

Since the start of FY2027, IJM Construction has secured approximately RM1.8 billion in new projects, including wins in the data centre and advanced industrial sectors. These include the RM658 million hyperscale data centre package at Elmina Business Park and projects supporting semiconductor, medical technology and other advanced manufacturing activities.

The **Property Division** recorded revenue of RM333.7 million, a 38.5% increase from Q1 FY2026, driven by a land parcel sale in MCKIP. PBT declined to RM10.4 million from RM27.2 million, mainly due to lower unrealised foreign exchange gains and lower contributions from associates and joint ventures.

In May, IJM Land entered into a joint venture agreement with Southern Catalyst Sdn Bhd to develop 307 acres of industrial and commercial land within the Johor-Singapore Special Economic Zone (JS-SEZ). Progress at The Light City in Penang continues, with The Light Exchange office tower having opened in June 2026, achieving an occupancy rate of 87.7%. The Waterfront Shoppes retail mall is targeted to open in October 2026, while the 459-key five-star hotel is targeted to open in Q1 2027. The division's unbilled property sales of approximately RM2.2 billion provide earnings visibility.

The **Industry Division** delivered another strong quarter, with revenue increasing 42.3% to RM443.8 million and pre-tax profit rising to RM61.7 million (Q1 FY2026: RM54.3 million). The division secured a record 953,000 tonnes of pile orders during the quarter, building on the momentum from its highest-ever monthly order of 400,000 tonnes recorded in April 2026, alongside record-breaking sales and production volumes achieved in May and June, reflecting sustained demand from the data centre, industrial and infrastructure construction boom.

The **Toll Division** reported a revenue of RM91.2 million, an 11.3% decrease from Q1 FY2026, mainly due to the absence of toll compensation revenue following the completion of the NPE toll restructuring, as well as an unfavourable traffic mix and a weaker Indian Rupee at its overseas tollways. PBT, however, increased 47.5% to RM31.0 million supported by lower amortisation and finance costs and lower foreign exchange losses. Construction of the New Pantai Expressway Extension (NPE 2) continues to progress on schedule and is expected to provide long-term earnings visibility.

Kuantan Port recorded revenue of RM94.1 million, a decrease of 7.2%, while PBT declined 13.6% to RM24.4 million due to lower cargo throughput. The recovery of a key customer's production capacity following its major maintenance shutdown has taken longer than expected. The division expects cargo throughput to recover as the customer's operations normalise and bulk cargoes volumes, such as bauxite and iron ore, continue to rise.

Outlook

The Group expects its operational performance to improve in FY2027, supported by its Construction order book, continued demand for Industry products and approximately RM2.2 billion in unbilled property sales. IJM remains financially well-positioned to execute its existing projects and pursue selected growth opportunities.

Datuk Lee Teck Yuen succeeds Tan Sri Krishnan Tan as IJM Chairman

IJM Corporation Berhad has appointed Datuk Lee Teck Yuen as Chairman of the Board with effect from 27 August 2026, succeeding Tan Sri Dato' Krishnan Tan following his retirement from the Board upon the conclusion of the Company's 42nd Annual General Meeting.

Datuk Lee has served on the IJM Board since May 2007, including as Senior Independent Non-Executive Director from 2012 to 2022, and brings more than 40 years of experience in the local and international property business. He holds a Bachelor of Science (Honours) in Civil Engineering and Business Administration from the University of Leeds, United Kingdom. His appointment provides continuity in Board leadership as IJM continues to execute its strategic priorities and build on the strong foundations established over the years.

IJM will hold its 42nd Annual General Meeting on 27 August 2026.

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About IJM Corporation Berhad

IJM Corporation Berhad ("IJM"), formed in 1983, today ranks as one of Malaysia's leading conglomerates with an international footprint forged by its four core businesses: construction, property development, industry (quarrying and the manufacture of building materials) and infrastructure concessions. IJM holds leading positions across all its business divisions. Its growth is the direct result of strong leadership, dedicated employees, financial prudence and commitment to good governance and quality.

The Group presently has a market capitalisation of around RM10.2 billion and as of June 2026, the Group employed around 3,600 employees and had total assets of RM24.0 billion.

For more information, visit www.ijm.com

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