



Media Release

For immediate release

IJM Targets RM3 Billion Distribution Over 3 Years and a Profit Rebound in FY2027

New 40% Dividend Payout Policy; Listing of its Construction Arm, Toll Monetisation and India Exit

Key figures (in RM'000)	4Q FY2026	4Q FY2025	Change	FY2026	FY2025	Change
Revenue	1,866,305	1,791,538	4.2%	6,879,025	6,251,989	10.0%
(Losses) / Profit before tax	(56,183)	257,383	(121.8%)	298,033	791,064	(62.3%)
(Losses) / Profit after tax & MI	(173,891)	128,950	(234.9%)	3,249	403,377	(99.2%)

Key Highlights:

- **Targets to distribute RM3 billion to shareholders over the next three years (translating to 83 sen total dividend per share), driven mainly by the listing of its construction arm, toll monetisation, and strategic India exit**
- **Institutes new dividend payout policy of at least 40% of core PATAMI, alongside potential special dividends from capital recycling. Declares an interim dividend of 5 sen and a special dividend of 1 sen (total 8 sen for the year)**
- **Group revenue rose 10% to RM6.9 billion, fuelled by the Construction and Industry Divisions**
- **One-off adjustments pave the way for a more focused FY2027**
- **Secured new Construction order book wins of RM9.3 billion in FY2026, driven by growing data centre and industrial buildings pipeline**
- **Industry Division achieved its fourth consecutive record year on the back of steady demand, beginning FY2027 with its highest-ever monthly order**

PETALING JAYA, 28 May 2026 – IJM Corporation Berhad (“IJM” or “the Group”) today announced its financial results for the year ended 31 March 2026, delivering revenue of RM6.9 billion, a 10.0% increase from FY2025, supported by execution across its Construction and Industry portfolios.

While navigating unfavourable forex movements, the Group undertook non-cash one-off impairments that strengthened its balance sheet and improved future earnings visibility, thus resulting in a profit attributable to shareholders of RM3.2 million. Excluding these one-off and

non-operational items, the Group's core PBT stood at RM671.2 million. The Group enters FY2027 with improved operational visibility and a clearer path towards earnings recovery.

Dato' Lee Chun Fai, Group CEO & Managing Director of IJM, stated, "We are entering FY2027 with greater confidence. The steps taken to optimise our portfolio in FY2026 have positioned the Group for sustained earnings recovery. To reflect this outlook and reward our shareholders, we are targeting a distribution of RM3 billion over the next three years. For FY2026, the Group declared a special dividend of 1 sen per share, in addition to the normal dividend of 7 sen per share.

Our operations remain solid: our Construction order book is at an all-time high, Property sales have rebounded, our Industry Division continues to perform well, and our Toll and Port infrastructure portfolio are positioned for steady performance."

Value Creation & Capital Management

As part of its commitment to shareholder value, IJM has formalised a new dividend policy to distribute at least 40% of its core PATAMI as well as potential special dividend from excess proceeds from future asset recycling.

The Group is executing three major value realisation initiatives to reward shareholders, targeting a distribution of RM3 billion over the next three years. Coupled with yearly dividends and potential distribution of treasury shares, this translates to an expected 83 sen total dividend per share and an annualised dividend yield of over 13% per annum over the 3-year period, based on the current share price. The strategic initiatives include the listing of its Construction arm, monetisation of its matured Malaysian Toll concessions and the exit from India.

Business Segment Highlights

The Construction Division recorded a strong year, with revenue surging 41.1% to RM3.6 billion and PBT rising to RM143.2 million (FY2025: RM113.1 million). Supported by regional technology investments, the division secured RM9.3 billion in new order wins across Malaysia and international markets, with 55% of its Malaysian order book wins driven by industrial and data centre projects.

"Our growing data centre and industrial building portfolio reinforces IJM's status as a partner of choice for high-tech infrastructure," Dato' Lee added. "These projects provide us with revenue growth and resilience from market uncertainties."

The Industry Division saw revenue increase 17.6% to RM1.2 billion, while PBT increased to RM207.9 million (FY2025: RM190.7 million). Demand for the Group's precast piling and building materials remains encouraging, supported by regional industrialisation and infrastructure expansions. In a positive start to FY2027, the division secured its highest-ever monthly order of 400,000 tonnes in April 2026, building on its 2.2 million tonnes total orders in FY2026.

The Property Division recorded a revenue of RM1.2 billion. While a pre-tax loss of RM101.1 million was recorded due to non-cash accounting impairments, unfavourable foreign exchange movements and UK investment incubation costs, the division remains focused on driving sales of its existing projects by adapting its market strategy to align with evolving buyer expectations. The division registered sales of RM1.8 billion in FY2026. Moving into FY2027, the division's financial performance is expected to be supported by RM2.0 billion unbilled sales, land sales, targeted launches in strategic growth corridors and a greater focus on quick-turnaround projects.

Kuantan Port, which recorded RM364.1 million in revenue, is expected to see a recovery in cargo throughput in FY2027. While FY2026 volumes were temporarily affected by a major customer's routine major maintenance shutdown, this maintenance was concluded in April 2026. Over the longer term, the performance of the Port will be supported by investments in the East Coast Economic Region (ECER), and the connectivity benefits of the East Coast Rail Link.

The Toll Division reported RM392.5 million in revenue for FY2026, representing a 12.7% decrease compared to FY2025. This decrease was primarily due to the non-recognition of toll compensation following the successful completion of the NPE toll restructuring, coupled with an unfavourable traffic mix and a weaker Rupee at its overseas tollways. The division's pre-tax profit for the full year increased mainly due to lower share of losses in associates, although the quarter was impacted by unfavourable foreign exchange movements on US Dollar-denominated borrowings for its Indian operations, which was recently refinanced with an INR loan, and a higher provision for asset maintenance and resurfacing costs.

Looking ahead, recurring revenue is expected to grow with the New Pantai Expressway Extension (NPE 2), where construction is progressing on schedule, while the planned exit from Indian assets will eliminate future overseas foreign exchange and debt exposure.

Dato' Lee concluded: "We have reset the stage. IJM is now more agile, and financially formidable. With diversified revenue streams, a healthy order book, and value-unlocking initiatives in motion, we look forward to delivering sustainable growth and compelling value to our shareholders in FY2027 and going forward."

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About IJM Corporation Berhad

IJM Corporation Berhad ("IJM"), formed in 1983, today ranks as one of Malaysia's leading conglomerates with an international footprint forged by its four core businesses: construction, property development, industry (quarrying and the manufacture of building materials) and infrastructure concessions. IJM holds leading positions across all its business divisions. Its growth is the direct result of strong leadership, dedicated employees, financial prudence and commitment to good governance and quality.

The Group presently has a market capitalisation of around RM7.3 billion and as of March 2026, the Group employed around 3,600 employees and had total assets of RM22.9 billion.

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