



IJM CORPORATION BERHAD

Financial Results for the First Quarter of Financial Year 2026

Supplemental Deck
27 August 2025



Group Balance Sheet



RM'mil	30 June 2025	31 March 2025
Share Capital	6,132.4	6,132.4
Shareholders' Funds	10,141.8	10,276.3
Total Assets	22,318.3	21,769.3
Net Assets Per Share (RM)	2.89	2.93
Total Cash	2,092.8	2,494.0
Total Borrowings	(5,986.0)	(5,842.4)
Net Debt	(3,893.2)	(3,348.4)
Net Debt / Shareholders' Funds (%)	38.4	32.6

	RM'mil	%
Recourse Debt	3,927.1	66.0
Non-Recourse Debt	2,058.9	34.0
Gross Debt	5,986.0	100.0

Construction 1QFY26 Results



RM'mil	1QFY26	1QFY25	% Δ	FY25	FY24	% Δ
Revenue	968.7	540.5	79.2	2,567.8	1,675.6	53.2
EBITDA	51.1	49.6	3.0	199.6	136.0	46.8
PBT	34.6	23.6	46.3	113.1	36.8	207.3
PBT %	3.6	4.4		4.4	2.2	

Comments:

Revenue and pre-tax profit for 1QFY26 improved by 79.2% and 46.3% respectively as compared to 1QFY25 mainly due to higher construction work activities during the period in tandem with the higher order book. Higher share of profit in joint ventures also contributed to the division's improved earnings in 1QFY26.

Construction Division - Highlights



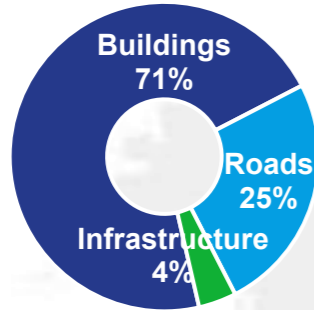
TOTAL OUTSTANDING ORDER BOOK (YTD)

RM**12.9** billion

NEW ORDER BOOK

RM**2.9** billion

IJM

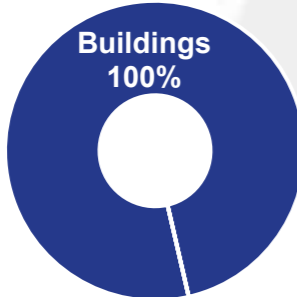


Outstanding Order Book
RM**7.2** billion

Major Contracts Secured in Q1 FY2026

- Bandar Rimbayu mixed development – RM114m
- Seremban 2 mixed development – RM10.1m

SINGAPORE



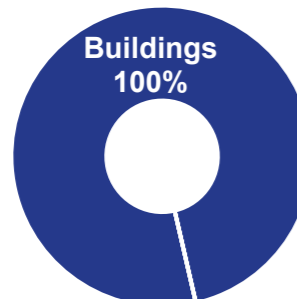
Outstanding Order Book
RM**1.0** billion (SGD 288m)

IJM's 45.5% share of Hexacon's order book
@ SGD 633 million

Major Contracts Secured after Q1 FY2026

- Data centre in Pulai, Johor Bahru – RM1.4b
- NPE Extension – RM1.4b

UK



Outstanding Order Book
RM**4.7** billion (£0.8 billion)

- IJM's 50% share of JRL's order book @ £1.7 billion
- Contracts secured: £0.9 billion
 - Contracts awarded, being finalised: £0.8 billion

Share of Associates

Property 1QFY26 Results



RM'mil	1QFY26	1QFY25	% Δ	FY25	FY24	% Δ
Revenue	240.9	342.6	(29.7)	1,698.7	2,029.3	(16.3)
EBITDA	47.6	55.7	(14.7)	415.6	452.4	(8.1)
PBT	27.2	40.0	(31.9)	359.3	391.0	(8.1)
PBT %	11.3	11.7		21.2	19.3	

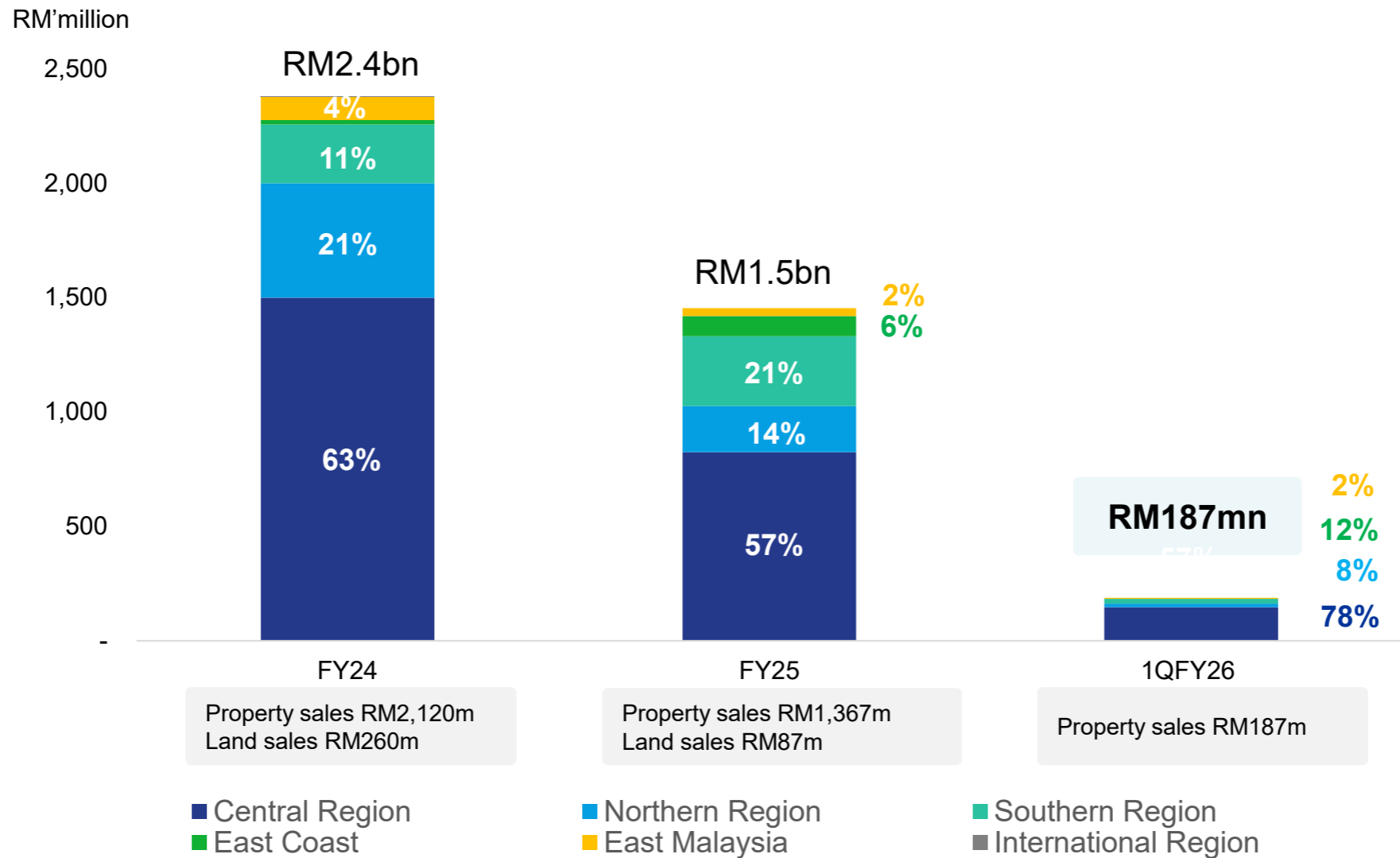
Comments

Revenue and pre-tax profit for 1QFY26 decreased by 29.7% and 31.9% respectively as compared to 1QFY25 mainly due to lower sales achieved by the division and lower profit contribution from associates and joint ventures.

Property Division - Highlights



NEW SALES RECORDED



Industry 1QFY26 Results



RM'mil	1QFY26	1QFY25	% Δ	FY25	FY24	% Δ
Revenue	311.8	268.5	16.1	1,054.7	1,192.0	(11.5)
EBITDA	67.6	58.0	16.7	243.8	235.7	3.4
PBT	54.3	43.9	23.6	190.7	181.8	4.9
PBT %	17.4	16.4		18.1	15.2	

Comments:

Revenue and pre-tax profit for 1QFY26 increased by 16.1% and 23.6% respectively as compared to 1QFY25, principally due to higher deliveries of piles, quarry and ready-mixed concrete.

Infrastructure - Toll 1QFY26 Results



RM'mil	1QFY26	1QFY25	% Δ	FY25	FY24	% Δ
Revenue	102.8	120.5	(14.7)	449.5	519.6	(13.5)
EBITDA	72.0	78.2	(7.9)	212.2	388.5	(45.4)
<i>Malaysian Toll</i>	50.8			153.7	292.6	
<i>Overseas & Other Infra</i>	21.2			58.5	95.9	
PBT	21.0	14.5	44.4	(0.1)	128.3	(100.1)
<i>Malaysian Toll – Besraya & NPE</i>	31.7	28.7		165.0	141.4	
<i>Malaysian Toll – share of losses from WCE</i>	(7.5)	(8.6)		(49.9)	(36.3)	
<i>Impairment of WCE RUMS</i>		-		(54.0)	-	
<i>Reversal of impairment of LEKAS RCULS</i>		-		-	78.6	
<i>Overseas & Other Infra</i>	(3.2)	(5.6)		(61.1)	(55.4)	

Comments:

Revenue for 1QFY26 decreased by 14.7% as compared to 1QFY25, mainly due to lower traffic volumes from its overseas tollways upon the expiry of an overseas toll concession in July 2024. However, the Division reported a pre-tax profit of RM21.0 million for 1QFY26, an increase of 44.4% as compared to 1QFY25, mainly due to lower losses from overseas tollways and lower share of losses from associates.

Infrastructure - Port 1QFY26 Results



RM'mil	1QFY26	1QFY25	% Δ	FY25	FY24	% Δ
Revenue	101.4	125.3	(19.1)	450.9	467.0	(3.5)
EBITDA	53.6	74.7	(28.3)	235.6	276.2	(14.7)
PBT	28.2	43.2	(34.8)	125.5	151.4	(17.1)
Cargo Throughput (mil tons)	5.8	7.1		24.3	26.2	

Comments:

Revenue and pre-tax profit for 1QFY26 decreased by 19.1% and 34.8% respectively as compared to 1QFY25 due to lower cargo throughput primarily commodity-related cargoes.



Thank You

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Appendix

Construction Outstanding Order Book
New and upcoming property launches

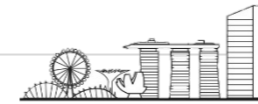
Construction Division – Order Book



UK
(50%)

Outstanding Order Book RM**4.7** billion

- Embassy Gardens
- One Eastside, Birmingham
- Consort Place (Alpha Sq)
- Octagon, Birmingham
- 2 Trafalgar Way, Tower Hamlets
- Ferry Island, Tottenham Hale
- Royal Mint Street
- Brent Cross Basement Fit Out
- Brent Cross Plot 203
- Beorma Main Works
- Brindley Drive
- Bargate Quarter
- Brent Cross Plot 15
- N3A Amenity Fit Out
- Newcombe House Main Wk (Commercial)
- Golden Lane
- Millennium Bridge House
- Fitzroy House



SINGAPORE
(45.5%)

Outstanding Order Book RM**1.0** billion

- Heart of Yew Tee
- Bukit Timah Link
- NIM Collection
- GMC Residential (Aurea Residences)

FY2026 Property Launches

Future launches with GDV of RM1.7 billion



Merionne Grand @ The Light City - Business Suites, Retail & Offices



Phase 12A Double Storey Semi D, Austin Duta Johor



**Phase 12A @ Nasa City, Johor
2 - Storey Shop Office**



**Ikon Residences @ Seremban
2 Retail & Lifestyle Condominium**

No. of Units : 197
GDV : RM241 mil
Launch Date : Sept 2025

No. of Units : 60
GDV : RM96 mil
Launch Date : Sept 2025

No. of Units : 35
GDV : RM 53 mil
Launch Date : Sept 2025

No. of Units : 778
GDV : RM 301 mil
Launch Date : Sept 2025

FY2026 Property Launches

Future launches with GDV of RM1.7 billion



**Low Cost @ Austin Duta,
Johor Bharu**

No. of Units : 80
 GDV : RM4 mil
 Launch Date : Sept 2025



**Phase 11B @ Nasa City, Johor
2 - Storey Terrace**

No. of Units : 178
 GDV : RM160 mil
 Launch Date : Oct 2025



**Green Technology Park @
Seremban 2**

No. of Lots : 15
 GDV : RM95 mil
 Launch Date : Nov 2025



**2 - Storey Terrace
Sutera 2, Seremban**

No. of Units : 104
 GDV : RM96 mil
 Launch Date : Nov 2025

FY2026 Property Launches

Future launches with GDV of RM1.7 billion



Ridge View Phase 5 @ Puchong

**Infineon Phase 1 @ Sandakan
2 – Storey Shop Office**

Merionne Residences @ The Light City

Nexus 2, Lifestyle Shop Seremban

No. of Units : 16
 GDV : RM45 mil
 Launch Date : Nov 2025

No. of Units : 18
 GDV : RM24 mil
 Launch Date : Nov 2025

No. of Units : 145
 GDV : RM187 mil
 Launch Date : Dec 2025

No. of Units : 39
 GDV : RM80 mil
 Launch Date : Dec 2025

FY2026 Property Launches



Future launches with GDV of RM1.7 billion



Suria Hill Phase 4A
2 - Storey Terrace House
Shah Alam 2

Phase 12B
2 – Storey Shop Office
Austin Duta, Johor

Esra Residence IJM Bayouri
2 – Storey Terrace

Utama Crown @ Sandakan
2 – Storey Shop Office

No. of Units : 96
GDV : RM 70 mil
Launch Date : Jan 2026

No. of Units : 42
GDV : RM46 mil
Launch Date : Jan 2026

No. of Units : 104
GDV : RM96 mil
Launch Date : Feb 2025

No. of Units : 2
GDV : RM15 mil
Launch Date : March 2026

FY2026 Property Launches

Future launches with GDV of RM1.7 billion



**Suria Hill Phase 1B -
Single Storey Terrace House
Shah Alam 2**

No. of Units : 122

GDV : RM31 mil

Launch Date : March 2026



Thank You

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