

IJM CORPORATION BERHAD



Financial Results for the Second Quarter of Financial Year 2026

Company Briefing



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Group Income Statement

RM'mil	2QFY25 % Δ	1HFY25 % Δ	Revenue	1,516.3 10.4	2,920.6 16.7
EBITDA	295.4 (15.8)	603.7 (10.1)			
Operating Profit	238.2 (28.9)	472.0 (16.0)	Finance Cost	(72.1)	(148.7)
Cost	166.1	323.2	Share Of Results From JV & Assoc.	(13.9)	(17.9)
(20.6)	305.3 (10.4)	Taxation	(64.4)	(110.9)	Profit After Tax
				87.8 (26.9)	194.4 (11.6)
Profit After Tax & Minority Interest	74.2 (11.4)	161.1 0.2	EPS (Basic) Sen	2.12	4.59
Proposed / Declared Dividend Sen	2.00	2.00			

Group Core Profit Before Tax

RM'mil **1HFY25** Reported PBT **305.3**

Add/(less):

Forex loss/(gain)

Fair value loss/(gain) on WCEHB

warrants 88.5

Group Core PBT

(excluding one-offs and forex)

393.8 (19.8%)

Group Balance Sheet

RM'mil

31 March 2025

Share Capital

6,132.4 Shareholders' Funds

10,276.3 Total Assets

21,769.3 Net Assets Per Share (RM)

2.93

Total Cash

2,494.0 Total Borrowings

(5,842.4) Net Debt

(3,348.4)

Net Debt / Shareholders' Funds (%)

32.6

%

Recourse Debt

65.6%

Non-Recourse Debt

34.4%

Gross Debt

100.0%

Construction 2QFY26 Results

RM'mil

2QFY25 % Δ

1HFY25 % Δ Revenue

623.3 32.4

1,163.8 54.1 EBITDA

49.6 9.1

99.2 6.0 PBT

28.7 30.2

52.3 37.4 PBT %

4.6

4.5



Comments:

Revenue for 2QFY26 and 1HFY26 increased by 32.4% and 54.1% respectively as compared to 2QFY25 and 1H FY25, primarily due to higher construction work activities during the period in tandem with the higher order book.

Pre-tax profit for 2QFY26 and 1HFY26 increased by 30.2% and 37.4% respectively as compared to 2QFY25 and 1H FY25, mainly attributable to increased revenue. Higher share of profit in joint ventures also contributed to the division's improved earnings in 2Q and 1HFY26.

Construction Division - Highlights

RM**14.4** billion

TOTAL OUTSTANDING ORDER BOOK (YTD)

RM**5.3** billion

Major Contracts Secured in YTD FY26:

order book @ SGD 615 million Park – RM2.1b* • NPE
Extension – RM1.4b**

Outstanding Order Book
RM**5.1** billion (£0.9
billion)

IJM's 50% share of JRL's order
book @ £1.8 billion ➤
Contracts secured: £0.9 billion
➤ Contracts awarded, being
finalised: £0.9 billion

• Bandar Rimbayu mixed
development – RM162m •
Seremban 2 mixed
development – RM13.8m •

(*Secured in Oct'25; **Secured
in Nov'25)

Data centre in Pulai, Johor
Bahru – RM1.4b • Data
centre in Elmina Business

NEW ORDER BOOK (YTD)

Share of Associate^S

Outstanding Order Book
RM**8.4** billion

Outstanding Order Book
RM**0.9** billion (SGD
279m)

IJM's 45.5% share of Hexacon's

Property 2QFY26 Results

RM'mil	2QFY25 % Δ	1HFY25 % Δ	Revenue	405.2 (18.7)	747.7 (23.8)	EBITDA
40.7 (62.3)	96.4 (34.7) PBT	30.2 (76.5)	70.1 (51.1) PBT %	7.5	9.4	

Comments

Revenue for 2QFY26 and 1HFY26 decreased by 18.7% and 23.8% respectively as compared to 2QFY25 and 1H FY25, mainly due to lower sales achieved by the division.

Pre-tax profit for 2QFY26 and 1HFY26 decreased by 76.5% and 51.1% respectively as compared to 2QFY25 and 1HFY25, mainly attributable to lower revenue as well as lower profit contribution from associates and joint ventures.

Property Division -

Highlights NEW SALES RECORDED

RM'million

2,500 2,000

1,500 1,000

500

-

RM2.4bn

RM1.5bn

2% 6%

RM719mn

10%

1%

FY24 FY25 1HFY26

Property sales
RM2,120m Land sales
RM260m

Property sales
RM1,367m Land sales
RM87m

Property sales
RM555.6m Land sales
RM163.4m

Central Region Northern Region Southern Region East Coast East Malaysia
International Region

Industry 2QFY26 Results

RM'mil	2QFY25 % Δ	1HFY25 % Δ	Revenue	266.7 16.2	535.1 16.2	EBITDA
62.6 6.0	120.6 11.1 PBT	47.9 9.5	91.9 16.3 PBT %	18.0	17.2	

Comments:

Revenue for 2QFY26 and 1HFY26 increased by 16.2% as compared to 2QFY25 and 1HFY25, principally due to higher deliveries of piles and ready-mixed concrete.

Correspondingly, pre-tax profit for 2QFY26 and 1HFY26 increased by 9.5% and 16.3% respectively.

Infrastructure - Toll 2QFY26 Results

RM'mil	
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					2QFY25 % Δ	1HFY25 % Δ					
Revenue	100.1	2.9	220.6	(6.7)	EBITDA	53.4	4.1	131.6	(3.0)	<i>Malaysian Toll</i>	54.4
	99.1	<i>Overseas & Other Infra</i>	(1.0)	32.5	PBT	(1.1)	1002.6	13.5	127	<i>Malaysian Toll –</i>	
<i>Besraya & NPE</i>	32.6	61.4	<i>Malaysian Toll – share of losses from WCE</i>			(2.9)				(11.5)	<i>Overseas</i>
<i>& Other Infra</i>	(30.8)	(36.4)									

Comments:

Comments:

Revenue for 2QFY26 increased by 2.9% as compared to 2QFY25 but revenue for 1HFY26 decreased by 6.7% as compared to 1HFY25 mainly due to the expiry of an overseas toll concession in July 2024.

Higher profit contribution from local tollways and higher share of profit from an Argentinian associate had contributed to the division's improved earnings in 2Q and 1HFY26.

Infrastructure - Port 2QFY26 Results

RM'mil	2QFY25 % Δ	1HFY25 % Δ	Revenue	114.3 (15.6)	239.6 (17.4)	EBITDA
65.1 (35.0)	139.9 (31.4)	PBT	33.8 (46.7)	77.1 (40.0)	Cargo Throughput (mil tons)	6.6 13.6

Comments:

Comments:

Revenue for 2QFY26 and 1HFY26 decreased by 15.6% and 17.4% respectively as compared to 2QFY25 and

1H FY25, mainly due to lower cargo throughput as a result of a key customer undertaking major maintenance.

Correspondingly, pre-tax profit for 2QFY26 and 1HFY26 decreased by 46.7% and 40.0% respectively as compared to 2QFY25 and 1HFY25 as a result of lower revenue.



THANK YOU



Construction Division – Order Book



UK
(50%)

Outstanding Order Book RM**5.1** billion

- Embassy Gardens
- Fairbanks

- One Eastside, Birmingham
- Castle Street
- 2 Trafalgar Way, Tower Hamlets
- Ferry Island, Tottenham Hale
- Royal Mint Street
- Brent Cross Basement Fit Out
- Beorma Main Works
- Brindley Drive

- Bargate Quarter
- Brent Cross Plot 15
- Newcombe House Main Wk
(Commercial)
- Golden Lane

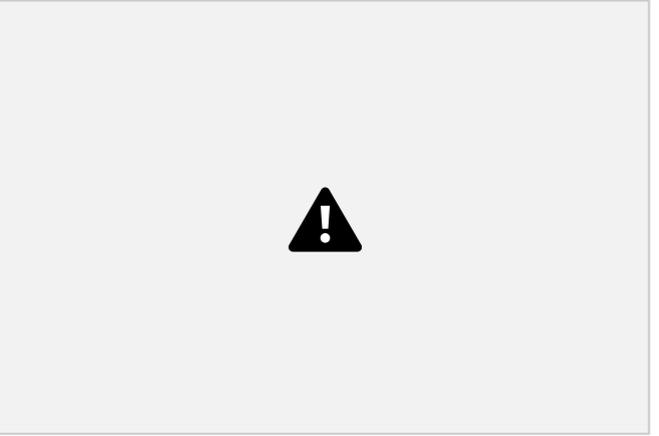
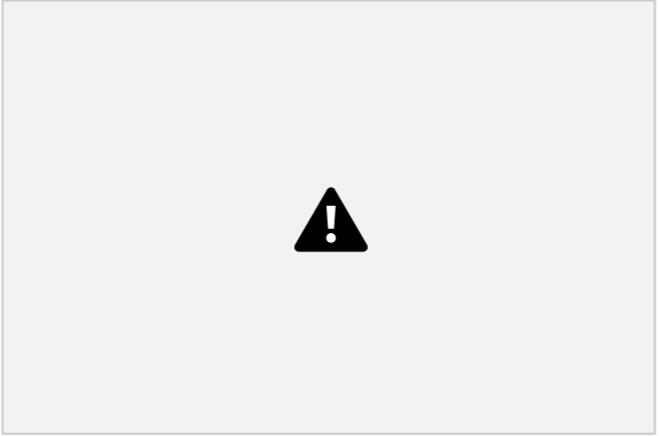
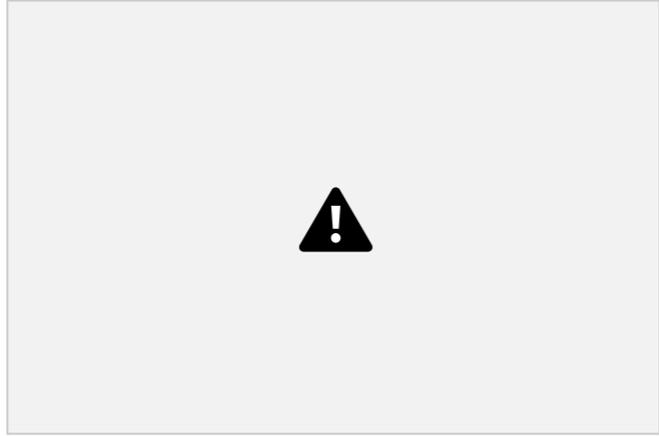


SINGAPORE
(45.5%)

- Heart of Yew Tee
- Bukit Timah Link
- NIM Collection
- GMC Residential (Aurea Residences)

Outstanding Order Book RM**0.9** billion

New Launches 2QFY2026 (1 July to 30 Sept 2025)



Merionne Grand @ The Light City - Business Suites, Retail & Offices

Phase 12A Double Storey Semi D, Austin Duta Johor

Phase 12A @ Nasa City, Johor 2 - Storey Shop Office

Ikon Residences @ Seremban 2 Retail & Lifestyle Condominium

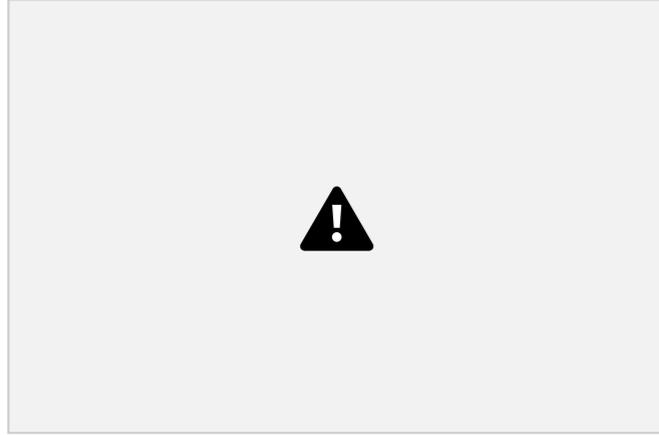
No. of Units : 197
GDV : RM241 mil
Launch Date : Sept 2025

No. of Units : 60
GDV : RM96 mil
Launch Date : Sept 2025

No. of Units : 35
GDV : RM53 mil
Launch Date : Sept 2025

No. of Units : 778
GDV : RM301 mil
Launch Date : Sept 2025

New Launches 2QFY2026 (1 July to 30 Sept 2025)



**Low Cost @ Austin Duta,
Johor Bharu**

No. of Units : 80
GDV : RM4 mil
Launch Date : Sept 2025

FY2026 Property Launches



**Nexus 2, Lifestyle
Shop Seremban**

No. of Units : 39
GDV : RM80 mil
Launch Date : Oct 2025

Phase 12B



**2 – Storey Shop
Office Austin Duta,
Johor**

No. of Units : 42
GDV : RM46 mil
Launch Date : Oct 2025



**Green Technology Park
@ Seremban 2**

No. of Lots : 15
GDV : RM95 mil
Launch Date : Nov 2025

2 - Storey Terrace



Sutera 2, Seremban

No. of Units : 104
GDV : RM96 mil
Launch Date : Nov
2025

FY2026 Property Launches



**Merionne Residences @ The
Light City**

No. of Units : 145
GDV : RM187 mil
Launch Date : Dec 2025



**Phase 11B @ Nasa City, Johor
2 - Storey Terrace**

No. of Units : 178
GDV : RM160 mil
Launch Date : Dec 2025
Infineon Phase 1 @



**Sandakan 2 – Storey Shop
Office**

No. of Units : 18
GDV : RM24 mil Launch
Date : Dec 2025



**Ridge View Phase 5 @
Puchong**

No. of Units : 16
GDV : RM45 mil Launch
Date : Jan 2026

FY2026 Property Launches



**Suria Hill Phase 4A
2 - Storey Terrace House
Shah Alam 2**

No. of Units : 96
GDV : RM70 mil
Launch Date : Feb 2026

Suria Hill Phase 1B -



**Single Storey Terrace House
Shah Alam 2**

No. of Units : 122
GDV : RM31 mil
Launch Date : Feb 2026

Utama Crown @



**Sandakan 2 – Storey Shop
Office**

No. of Units : 2
GDV : RM15 mil
Launch Date : March 2026



THANK YOU