

IJM CORPORATION BERHAD

Financial Results for the First Quarter of Financial Year 2026

Supplemental Deck
27 August 2025

Group Balance Sheet

RM'mil	31 March 2025		
Share Capital	6,132.4	Shareholders' Funds	10,276.3
21,769.3	Net Assets Per Share (RM)	2.93	Total Assets
Total Cash	2,494.0	Total Borrowings	(5,842.4)
Debt / Shareholders' Funds (%)	32.6	Net Debt	(3,348.4)
		Net	

%

Recourse Debt 66.0

Non-Recourse Debt 34.0

Gross Debt 100.0

1

Construction 1QFY26 Results

RM'mil	1QFY25	% Δ	FY24	% Δ	Revenue	540.5	79.2	1,675.6	53.2	EBITDA	49.6
3.0	136.0	46.8	PBT	23.6	46.3	36.8	207.3				
PBT %	4.4	2.2									

Comments:

Revenue and pre-tax profit for 1QFY26 improved by 79.2% and 46.3% respectively as compared to 1QFY25

mainly due to higher construction work activities during the period in tandem with the higher order book. Higher share of profit in joint ventures also contributed to the division's improved earnings in 1QFY26.

2

Construction Division - Highlights

TOTAL OUTSTANDING ORDER BOOK (YTD)

RM**12.9** billion

NEW ORDER BOOK

RM**2.9** billion

Major Contracts Secured in Q1 FY2026 • Bandar Rimbayu

mixed development – RM114m

Outstanding Order Book
RM**1.0** billion (SGD
288m)

Outstanding Order Book IJM's 45.5% share of Hexacon's
RM**7.2** billion order book @ SGD 633 million

Share of Associate^S

Outstanding Order Book
RM**4.7** billion (£0.8 billion)

IJM's 50% share of JRL's order book @ £1.7 billion >
Contracts secured: £0.9 billion >
> Contracts awarded, being finalised: £0.8 billion

- Seremban 2 mixed development – RM10.1m

Major Contracts

Secured after Q1

FY2026 • Data centre in Pulai, Johor Bahru – RM1.4b •
NPE Extension – RM1.4b

3

Property 1QFY26 Results

RM'mil	1QFY25 % Δ	FY24 % Δ	Revenue	342.6 (29.7)	2,029.3 (16.3)	EBITDA
55.7 (14.7)	452.4 (8.1) PBT	40.0 (31.9)	391.0 (8.1) PBT %	11.7	19.3	

Comments

Revenue and pre-tax profit for 1QFY26 decreased by 29.7% and 31.9% respectively as compared to 1QFY25 mainly due to lower sales achieved by the division and lower profit contribution from associates and joint ventures.

Property Division -

Highlights **NEW SALES RECORDED**

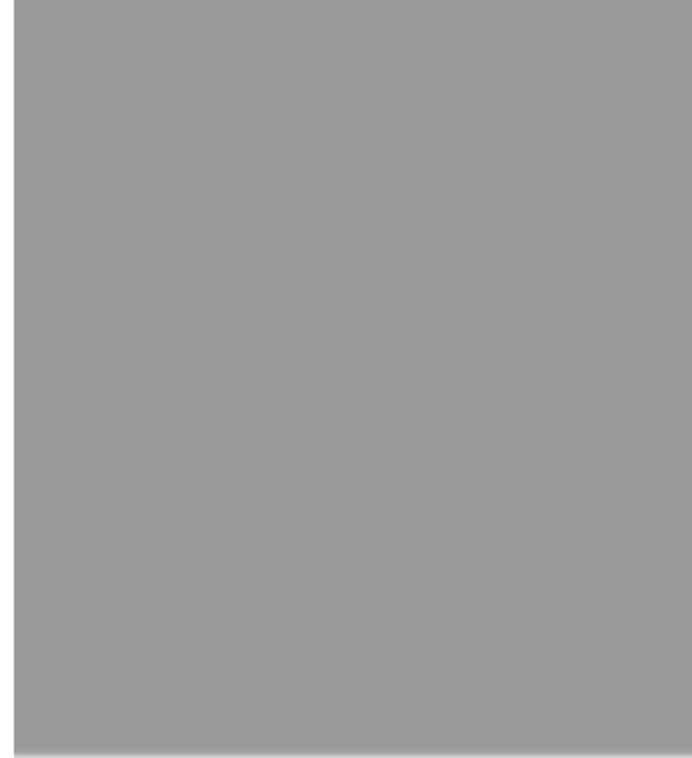
RM'million

2,500 2,000 1,500 1,000 500

-
RM2.4bn

RM1.5bn

2% 6%



RM187mn

2%
12% 8%
78%

FY24 FY25 1QFY26

Property sales RM2,120m Land sales RM260m
Property sales RM1,367m

Land sales RM87m Property sales RM187m

Central Region Northern Region Southern Region East Coast East Malaysia
International Region

Industry 1QFY26 Results

RM'mil	1QFY25 % Δ	FY24 % Δ	Revenue	268.5	16.1	1,192.0	(11.5)	EBITDA	58.0
16.7	235.7	3.4	PBT	43.9	23.6	181.8	4.9	PBT %	16.4
						15.2			

Comments:

Revenue and pre-tax profit for 1QFY26 increased by 16.1% and 23.6% respectively as compared to 1QFY25, principally due to higher deliveries of piles, quarry and ready-mixed concrete.

Infrastructure - Toll 1QFY26 Results

RM'mil	
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					1QFY25 % Δ	FY24 % Δ
Revenue	120.5 (14.7)	519.6 (13.5)	EBITDA	78.2 (7.9)	388.5 (45.4)	<i>Malaysian Toll</i>
<i>Overseas & Other Infra</i>		95.9	PBT	14.5 44.4	128.3 (100.1)	<i>Malaysian Toll – Besraya & NPE</i>
141.4	<i>Malaysian Toll – share of losses from WCE</i>		(8.6)	(36.3)	<i>Impairment of WCE RUMS -</i>	<i>- Reversal of</i>
<i>impairment of LEKAS RCULS -</i>	78.6	<i>Overseas & Other Infra</i>	(5.6)	(55.4)		

Comments:

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Revenue for 1QFY26 decreased by 14.7% as compared to 1QFY25, mainly due to lower traffic volumes from its overseas tollways upon the expiry of an overseas toll concession in July 2024. However, the Division reported a pre-tax profit of RM21.0 million for 1QFY26, an increase of 44.4% as compared to 1QFY25, mainly due to lower losses from overseas tollways and lower share of losses from associates.

Infrastructure - Port 1QFY26 Results

RM'mil	1QFY25 % Δ	FY24 % Δ Revenue	125.3 (19.1)	467.0 (3.5) EBITDA	74.7
(28.3)	276.2 (14.7) PBT	43.2 (34.8)	151.4 (17.1) Cargo Throughput (mil tons)	7.1	26.2

Comments:

Revenue and pre-tax profit for 1QFY26 decreased by 19.1% and 34.8% respectively as compared to 1QFY25 due to lower cargo throughput primarily commodity-related cargoes.

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Thank You

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Construction Outstanding Order Book
New and upcoming property launches

Construction Division – Order Book



UK
(50%)



SINGAPORE
(45.5%)

Outstanding Order Book RM**4.7** billion

Outstanding Order Book RM**1.0** billion

- Embassy Gardens
- One Eastside, Birmingham •
- Consort Place (Alpha Sq) •
- Octagon, Birmingham • 2 Trafalgar Way, Tower Hamlets
- Ferry Island, Tottenham Hale •
- Royal Mint Street
- Brent Cross Basement Fit Out •
- Brent Cross Plot 203
- Beorma Main Works
- Brindley Drive
- Bargate Quarter
- Brent Cross Plot 15
- N3A Amenity Fit Out
- Newcombe House Main Wk (Commercial)
- Golden Lane
- Millennium Bridge House
- Fitzroy House
- Heart of Yew Tee
- Bukit Timah Link
- NIM Collection
- GMC Residential (Aurea Residences)

FY2026 Property Launches



Merionne Grand @ The Light City - Business Suites, Retail & Offices



Phase 12A Double Storey Semi D, Austin Duta Johor



**Phase 12A @ Nasa City, Johor
2 - Storey Shop Office**



**Ikon Residences @ Seremban
2 Retail & Lifestyle
Condominium**

No. of Units : 197
GDV : RM241 mil
Launch Date : Sept 2025

No. of Units : 60
GDV : RM96 mil
Launch Date : Sept 2025

No. of Units : 35
GDV : RM 53 mil
Launch Date : Sept 2025

No. of Units : 778
GDV : RM 301 mil
Launch Date : Sept 2025

FY2026 Property Launches



**Low Cost @ Austin Duta,
Johor Bharu**

No. of Units : 80
GDV : RM4 mil
Launch Date : Sept 2025



**Phase 11B @ Nasa City,
Johor 2 - Storey Terrace**

No. of Units : 178
GDV : RM160 mil
Launch Date : Oct 2025



**Green Technology Park
@ Seremban 2**

No. of Lots : 15
GDV : RM95 mil
Launch Date : Nov 2025
2 - Storey Terrace



Sutera 2, Seremban

No. of Units : 104
GDV : RM96 mil
Launch Date : Nov
2025

FY2026 Property Launches



**Ridge View Phase 5 @
Puchong**

No. of Units : 16
GDV : RM45 mil Launch
Date : Nov 2025



**Infineon Phase 1 @
Sandakan 2 – Storey Shop
Office**

No. of Units : 18
GDV : RM24 mil
Launch Date : Nov 2025



**Merionne Residences @
The Light City**

No. of Units : 145
GDV : RM187 mil
Launch Date : Dec 2025



**Nexus 2, Lifestyle
Shop Seremban**

No. of Units : 39
GDV : RM80 mil
Launch Date : Dec 2025

FY2026 Property Launches



Suria Hill Phase 4A
2 - Storey Terrace House
Shah Alam 2

No. of Units : 96
GDV : RM 70 mil
Launch Date : Jan 2026
Phase 12B



2 – Storey Shop
Office Austin Duta,
Johor

No. of Units : 42
GDV : RM46 mil
Launch Date : Jan
2026



Esra Residence IJM
Bayouri 2 – Storey Terrace

No. of Units : 104
GDV : RM96 mil
Launch Date : Feb 2025



Utama Crown @
Sandakan 2 – Storey Shop
Office

No. of Units : 2
GDV : RM15 mil
Launch Date : March 2026

FY2026 Property Launches



**Suria Hill Phase 1B -
Single Storey Terrace House
Shah Alam 2**

No. of Units : 122

GDV : RM31 mil

Launch Date : March 2026

Thank You

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