



Media Release

For immediate release

IJM Land breaks ground on new aparthotel at Royal Mint Gardens

Second phase of IJM Land's Royal Mint Gardens project to feature Staycity Group's flagship Wilde in London

LONDON, 26 November 2024 – IJM Land Berhad ("IJM Land"), an international property developer and the property division of IJM Corporation Berhad ("IJM"), through its UK subsidiary RMS (England) Limited, is developing the second and final phase of Royal Mint Gardens and has leased part of the site to Staycity Group, one of Europe's leading aparthotel operators, for a flagship its Wilde brand. Located near and overlooking the iconic Tower Bridge, this project builds on the success of the first phase of Royal Mint Gardens, completed in 2019.

The aparthotel will span 15 floors, offering 463 fully equipped rooms designed for both short and extended stays. Guests will also enjoy a rooftop bar with panoramic views of London and dining options accessible to residents and the public. The 30-year lease underscores Staycity Group's long-term commitment to providing high-quality hospitality in London's vibrant city centre.

A groundbreaking ceremony was held at the project site today, led by Datuk Lee Chun Fai, Group CEO & Managing Director of IJM Corporation Berhad, officially marking the start of construction. The event reflects IJM's commitment to creating urban developments that enhance cityscapes and foster dynamic communities.

Royal Mint Gardens: A Foundation for Growth

Royal Mint Gardens, IJM Land's maiden project in London, completed its first phase in 2019. This phase features three condominium blocks spanning 315,000 square feet with 15 storeys and 256 private residential units, built at Tower Hill, including over two active railway lines and the Docklands Light Railway.

Construction for Royal Mint Gardens Phase 1 was undertaken by Midgard Limited, the main contracting division of JRL Group. Known for its technical expertise in rail-adjacent and over-railway developments, Midgard has been appointed as the contractor for Phase 2, which includes the Staycity Group's Wilde brand and 79 additional residential units. IJM announced yesterday its proposal to acquire a 50% equity stake in JRL Group, further strengthening its construction capabilities in the UK.

Tom Walsh, CEO of Staycity Group, said: "This exciting development is a testament to our shared ambition with IJM Land to deliver world-class hospitality. The Tower Bridge aparthotel, to be flagged

with our Wilde brand, will showcase our commitment to quality, sustainability and enriching guest experiences. We look forward to welcoming visitors to this iconic location.”

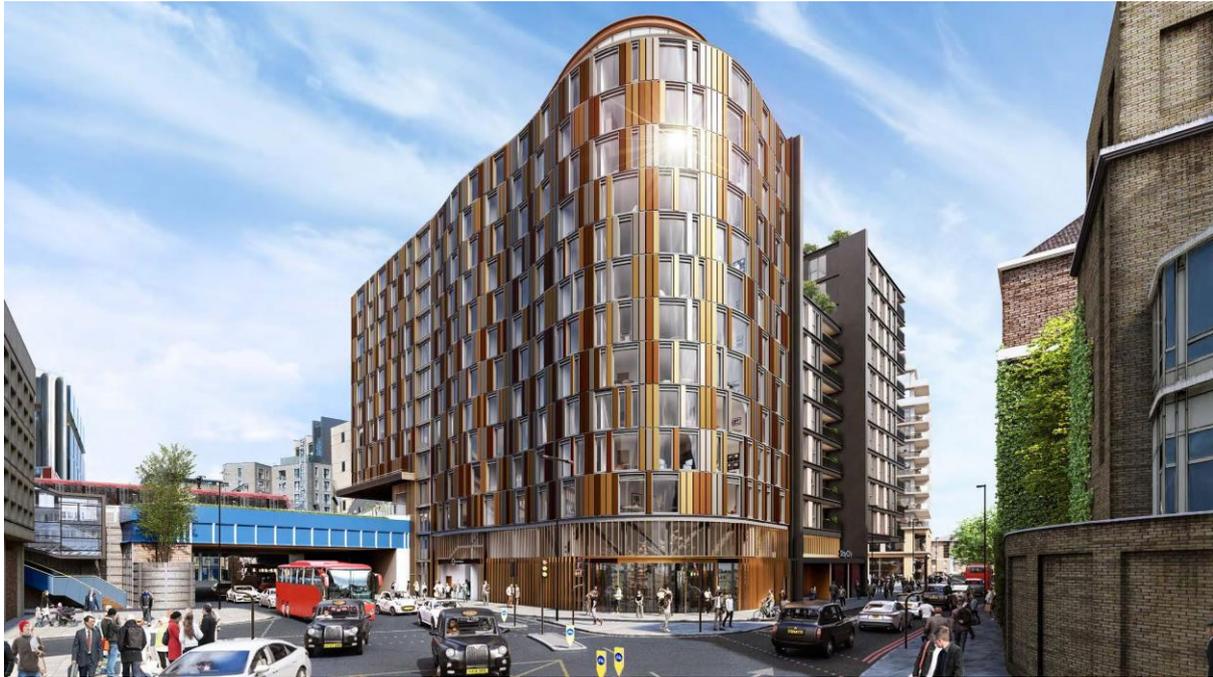
Datuk Lee Chun Fai, Group CEO & Managing Director of IJM Corporation Berhad, added: “This groundbreaking marks an important milestone, leveraging the success and experience gained from the first phase of Royal Mint Gardens. This development reflects our commitment to creating spaces that connect communities, enhance urban landscapes, and deliver long-term value. Being here today underscores IJM’s active role in delivering impactful urban projects.”

Construction is set to proceed following the groundbreaking ceremony, with completion targeted for May 2028. Both IJM Land and Staycity Group are committed to sustainable development practices, ensuring the project adheres to the highest environmental standards.

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Tan Sri Krishnan Tan, Chairman of IJM Corporation Berhad (left), and Datuk Lee Chun Fai, Group CEO & Managing Director of IJM Corporation Berhad (right), at the groundbreaking ceremony for Royal Mint Gardens Phase 2, featuring Staycity’s flagship Wilde Aparthotel in London.



Artist's impression of the Staycity's Towerbridge Wilde Aparthotel at Royal Mint Street, London

About Staycity Group

Dublin-based Staycity Group was established in 2004 by CEO Tom Walsh and his brother Ger, who spotted a gap in the market for quality short- and longer-term stay apartments.

Beginning with a single apartment in Dublin's Temple Bar, Staycity Group now operates 5,800 aparthotel rooms in 35 aparthotels in 17 vibrant cities, appealing to both business and leisure travelers from across the globe. The aparthotels operate under the Staycity Aparthotels and Wilde brands and feature studio, one-bed, and two-bed apartments, sleeping up to six people with fully fitted kitchens alongside space to dine, work, and relax.

All properties have a 24-hour reception with most having a guest lounge, café, bar, laundry room, gym, and parking. Current locations include Berlin, Birmingham, Bordeaux, Dublin, Edinburgh, Frankfurt, Heidelberg, Liverpool, London, Lyon, Manchester, Marseille, Paris, Venice, Leipzig, Dresden, and York with more exciting cities in the pipeline. The ethos of Staycity Group is anchored in five core values: curiosity, drive, collaboration, kindness, and respect.

In May 2023 Staycity Group was awarded the prestigious Best Operator Award (201+ units) in the annual Serviced Apartment Awards, while at this year's Association of Serviced Apartment Providers (ASAP) awards the company scooped four wins including General Manager of the Year, Sales Strategy of the Year, Guest Services Team of the Year and Housekeeping Team of the Year. In 2023 co-founder Tom Walsh was also nominated as a finalist in the prestigious 2023 EY Ireland Entrepreneur of the Year program.

For more information, visit www.staycity.com www.wilde.com



About IJM Land Berhad

For over the past three decades, IJM Land has been successfully building award-winning, future-proof developments that have positively impacted the industry and communities across Malaysia and abroad.

IJM Land has a diversified portfolio of integrated townships, residential, commercial and investment properties across Malaysia. Our track record speaks for itself. A testament to our accomplishments, our prestigious Royal Mint Gardens development in central London, United Kingdom stands tall as a shining example of our triumphant overseas venture.

As part of our continued endeavour towards creating a positive legacy for communities to live well and thrive, we are committed to delivering sustainable value to our stakeholders. Our Distinctively IJM hallmark of architectural innovation and quality excellence has made IJM Land a thought leader and a benchmark for the industry, as reflected in our numerous award-winning sustainable developments right down to customer loyalty, as well as the socioeconomic growth across the locales.

For more information, visit www.ijmland.com

