



## Media Release

For immediate release

# IJM reports improved revenue for FY2025; core PBT up 15.9% amid resilient operational performance

IJM releases financial results for year ended 31 March 2025

Key figures (in RM'000)	4Q FY2025	4Q FY2024	Change	FY2025	FY2024	Change
Revenue	<b>1,791,538</b>	1,759,249	1.8%	<b>6,251,989</b>	5,918,814	5.6%
Profit before tax (PBT)	<b>257,383</b>	366,799	(29.8%)	<b>791,064</b>	964,169	(18.0%)
Profit after tax & MI (PATMI)	<b>128,950</b>	305,520	(57.8%)	<b>403,377</b>	600,278	(32.8%)
Basic earnings per share (sen)	<b>3.68</b>	8.71	(57.7%)	<b>11.50</b>	17.11	(32.8%)
Note: Core PBT*	<b>311,392</b>	221,193	40.8%	<b>913,746</b>	788,202	15.9%

\* Core PBT include adjustments made for one-off items such as forex movements, and fair value adjustments on financial instruments such as warrants, Redeemable Unsecured Murabahah Stocks ("RUMS") and Redeemable Convertible Unsecured Loan Stocks ("RCULS")

### Key highlights:

- **Solid fundamentals with continued focus on execution and value creation**
- **Core PBT for FY2025 increased 15.9% to RM913.7 million, after adjusting for forex and fair value movements.**
- **Outstanding construction order book at RM7.6 billion, underpinned by RM2.7 billion in new wins including industrial, logistics, and data centre contracts.**
- **RM1.5 billion in property sales achieved and backed by RM1.5 billion unbilled sales.**
- **Industry Division delivered record performance, driven by robust demand for precast products across industrial and infrastructure projects.**
- **UK expansion gains momentum with 50% acquisition of JRL Group and redevelopment of 25 Finsbury Circus, enhancing recurring income streams**

- **Approval secured for New Pantai Expressway Extension (NPE2) post financial year-end, unlocking long-term growth potential for the Toll Division**
- **FY2025 dividends maintained at 8 sen per share (interim: 7 sen, special: 1 sen), reflecting Group's commitment to shareholder returns and business performance.**

### **Promising growth prospects for the future**

PETALING JAYA, 29 May 2025 – IJM Corporation Berhad (“IJM” or “the Group”) today released its financial results for the year ended 31 March 2025, reflecting solid operational fundamentals and continued investments in growth areas such as industrial buildings, high-spec construction, and international expansion.

The Construction Division remained the key revenue contributor, supported by a higher level of construction activity, while the Industry Division continued to benefit from a strong order book and the ongoing rollout of data centres and infrastructure projects. The Group's improving outlook is further supported by resilient property sales in FY2025, sustained unbilled sales, and steadfast efforts to grow its business, backed by strategic locations of its developments and the strength of its established brand.

Dato' Lee Chun Fai, Group CEO & Managing Director of IJM, commented, “FY2025 was a year of building momentum across our core businesses and international platforms. While near-term results reflect macroeconomic volatility, our underlying operations remain sound — supported by strong construction order book growth, resilient demand in the Industry Division and strategic wins in data centres, logistics, and the UK market.

The Group's RM7.6 billion outstanding order book will be complemented by a further RM3.5 billion from our 50% acquisition of JRL Group post the financial year-end, strengthening our construction capabilities and expanding our presence in the UK. Looking ahead, IJM is well-positioned to benefit from national growth priorities such as infrastructure investment, the development of special economic zones (SEZs) in Johor and the rising demand for digital infrastructure.”

The Property Division recorded RM1.5 billion in sales for FY2025, supported by unbilled sales of approximately RM1.5 billion. The Group is also positioning its overseas property portfolio as a key engine for growth. Dato' Lee added, “The redevelopment of 25 Finsbury Circus presents a rare opportunity to transform a historic landmark into a modern, high-performance workspace. The building is undergoing a sustainability-led refurbishment that will increase its

total footprint by 26%. Securing a 20-year lease with an international law firm enhances our recurring income profile and affirms the long-term potential of our UK property strategy.”

In FY2025, Kuantan Port recorded lower cargo throughput, achieving 24.3 million tonnes. However, long-term growth prospects for the Port remain strong, underpinned by new foreign direct investments at the Malaysia-China Kuantan Industrial Park (MCKIP). The Government’s continued infrastructure investment in the region, particularly via the East Coast Rail Link (ECRL), reinforces Kuantan Port’s role as a strategic logistics and trade hub for the East Coast. As the port operator and infrastructure enabler, IJM is well-positioned to benefit from the growing industrial activity and cargo throughput driven by MCKIP.

### **IJM reports 15.9% core PBT increase to RM913.7 million**

The Group posted revenue of RM1,791.5 million for 4Q FY2025 and RM6,252.0 million for FY2025, representing an increase of 1.8% and 5.6% compared to 4Q FY2024 and FY2024, respectively.

Furthermore, the Group recorded pre-tax profits of RM257.4 million for 4Q FY2025 and RM791.1 million for FY2025, marking a decrease of 29.8% and 18.0% compared to 4Q FY2024 and FY2024, respectively. Core PBT for FY2025, however, increased by 15.9% to RM913.7 million, excluding unrealised forex losses of RM42.1 million (FY2024 gain of RM30.4 million) and fair value losses of WCE Holdings Berhad warrants of RM26.5 million (FY2024 gain of RM67.0 million)

**Reflecting on FY2025**, Dato’ Lee said: "Despite external headwinds, our results underscore the Group’s operational resilience and progress on key strategic fronts. We remain focused on execution, strengthening fundamentals, and driving long-term growth across all business divisions," added Dato’ Lee.

### **Business Segment Highlights**

**Construction Division:** Revenue increased to RM2,567.8 million with PBT of RM113.1 million, driven by higher construction activity, a stronger order book, and higher contribution from the associates and joint ventures.

**Property Division:** Revenue and PBT declined to RM1,698.7 million and RM359.3 million, respectively, arising from delayed property sales launches.

**Industry Division:** Delivered revenue of RM1,054.7 million, and for the third consecutive year, record PBT amounting to RM190.7 million, driven by higher operating efficiency.

**Infrastructure – Toll Division:** Revenue decreased 13.5% to RM449.5 million primarily due to lower traffic volumes from its overseas tollways following the expiry of an overseas toll concession in July 2024. The Division reported a small loss of RM0.1 million for FY2025, mainly due to the impairment of RM54.0 million on the West Coast Expressway's Redeemable Unsecured Murabahah Stocks and a higher share of losses from associates amounting to RM66.7 million.

**Infrastructure – Port Division:** Revenue decreased to RM450.9 million, primarily due to lower bauxite cargo throughput. Correspondingly, pre-tax profit for the division decreased to RM125.5 million from RM151.4 million in FY2024.

Following these results, the Company has declared a single-tier second interim dividend of 5 sen per share and a special dividend of 1 sen per share. Combined with the first interim dividend of 2 sen per share declared in 2Q FY2025, the total dividend declared for FY2025 amounts to 8 sen per share, equivalent to RM280 million.

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### **About IJM Corporation Berhad**

IJM Corporation Berhad ("IJM"), formed in 1983, today ranks as one of Malaysia's leading conglomerates with an international footprint forged by its four core businesses: construction, property development, industry (quarrying and the manufacture of building materials) and infrastructure concessions. IJM holds leading positions across all its business divisions. Its growth is the direct result of strong leadership, dedicated employees, financial prudence and commitment to good governance and quality.

The Group presently has a market capitalisation of around RM8.8 billion and as of March 2025, the Group employed around 3,300 employees and had total assets of RM21.8 billion.

For more information, visit [www.ijm.com](http://www.ijm.com)

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