



Media Release

For immediate release

IJM records 10% profit growth in Q1 FY2026

IJM releases financial results for quarter ended 30 June 2025

Key figures (in RM'000)	Q1 FY2026	Q1 FY2025	Change
Revenue	1,733,351	1,404,336	23.4%
Profit before tax (PBT)	152,728	153,125	-0.3%
Profit after tax & Minority Interest (PATMI)	95,603	86,879	10.0%
Basic earnings per share (sen)	2.73	2.48	10.1%

Key highlights:

- **Year-on-year revenue growth of 23.4% backed by Construction and Industry divisions**
- **Outlook for FY2026 is supported by outstanding Construction order book of RM12.9 billion that includes the recently secured data centre project in Pulau, Johor and the NPE Extension**
- **Unbilled Property sales of RM1.7 billion and strong Industry balance orders are also expected to provide future earnings visibility**
- **Strong cash reserves and healthy net gearing ratio of 0.38x provide resilience and capacity to undertake large-scale projects**

PETALING JAYA, 27 August 2025 – IJM Corporation Berhad (“IJM” or “The Group”) today released its financial results for the first quarter ended 30 June 2025 (Q1 FY2026).

Dato’ Lee Chun Fai, Group CEO & Managing Director of IJM Corporation Berhad, said: "Our Q1 results reflect strong top-line growth with a 10% profit growth, providing a solid start to the financial year. Supported by a healthy financial position, we are well-positioned to build on this operational momentum and pursue strategic opportunities that drive long-term value for our stakeholders. Order book replenishment remains promising, with the continued rollout of new data centres and large-scale infrastructure projects. The Property Division continues to sustain performance through differentiated products that meet market needs, while cargo volumes at

Kuantan Port declined year-on-year and traffic at our toll concessions remained stable. Taken together, the Group is confident that it can deliver a satisfactory operational performance for the financial year.”

The Group posted operating revenue of RM1,733.4 million for Q1 FY2026, representing increases of 23.4% from Q1 FY2025. The Group’s PATMI for the quarter stood at RM95.6 million, an increase of 10.0% from the corresponding quarter last year.

On 15 August 2025, IJM Construction secured a RM1.4 billion fast-track data centre contract in Pulai, Johor. This is the largest data centre project undertaken by IJM Construction and marks its fourth in Johor, which is emerging as a strategic hub for large scale and enterprise facilities supporting AI, cloud computing and digital services in Southeast Asia.

“This project demonstrates IJM Construction’s ability to deliver complex, high specification facilities on accelerated schedules and to the highest standard, meeting the client’s demand for speed, quality and scalability.” Dato’ Lee added.

The Group’s highly anticipated project, The Light City in Penang, — a joint venture between IJM and Perennial Holdings Limited, is progressing on schedule. Its anchor component, Penang Waterfront Convention Centre, the largest facility of its kind in the northern region of Malaysia, has already secured over 30 event bookings prior to its official opening in October 2025. Complementing the convention centre will be The Waterfront Shoppes, a retail mall with a gross floor area of more than 1.5 million square feet scheduled to open in the first half of 2026 and The Light Exchange, which will house two prestigious hotels — JdV by Hyatt and Galaxy Minyoun, targeted for opening in the third quarter of 2026.

The development also features residential components including the completed Waterside Residence in 2020, and the fully sold Mezzo Residence, which is scheduled for completion this quarter. Once fully delivered, The Light City is set to become a key integrated destination for meetings, lifestyle and tourism in Penang.

The Group has also expanded its footprint in the United Kingdom. In April 2025, IJM completed the acquisition of a 50% equity stake in JRL Group Holdings Limited (“JRL”) for £50 million.

“This investment marks a significant step in IJM’s UK growth strategy,” said Dato’ Lee “JRL’s strong project delivery credentials, specialised technical expertise and solid order book

enhance our construction capabilities to take on complex, transit-oriented and infrastructure-led developments, aligned with our long-term growth plans in the UK.”

In addition, in April, the Group announced that international law firm Simmons & Simmons LLP has signed a 20-year lease as anchor tenant at 25 Finsbury Circus, IJM’s recently acquired commercial property in the City of London’s central business district. The asset, with a projected gross development value of approximately £420 million upon refurbishment in 2028, is expected to deliver strong recurring rental income over the long term.

“This long-term lease underscores the asset’s value and supports our strategy to build a diversified international portfolio with sustainable income streams.” said Dato’ Lee.

The newly secured data centre project and work on the NPE Extension, along with the share of order book contributions from JRL and the Group’s Singapore associate, Hexacon Construction Pte Ltd, brought the Group’s total outstanding order book to RM12.9 billion.

Consistent with the Group’s past practice, no dividend was declared for the first quarter.

IJM will be conducting its 41st Annual General Meeting on 28 August 2025, which will be held physically.

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About IJM Corporation Berhad

IJM Corporation Berhad (“IJM”), formed in 1983, today ranks as one of Malaysia’s leading conglomerates with an international footprint forged by its four core businesses: construction, property development, industry (quarrying and the manufacture of building materials) and infrastructure concessions. IJM holds leading positions across all its business divisions. Its growth is the direct result of strong leadership, dedicated employees, financial prudence and commitment to good governance and quality.

The Group presently has a market capitalisation of around RM10.9 billion and as of June 2025, the Group employed around 3,600 employees and had total assets of RM22.3 billion.

For more information, visit www.ijm.com

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