

IJM CORPORATION BERHAD (104131-A)

EGM Minutes dd 25 August 2010

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Extract of the MINUTES of the Extraordinary General Meeting {EGM} of IJM CORPORATION BERHAD (104131-A) held at Victorian Ballroom, Level 1, Holiday Villa Hotel & Suites Subang, 9 Jalan SS12/1, 47500 Subang Jaya on Wednesday, 25 August 2010, at 4.35 p.m.

1.0 INTERESTS OF DIRECTORS

The interests of the six (6) Directors, namely Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob, Dato' Tan Boon Seng @ Krishnan, Dato' Teh Kean Ming, Datuk Hj Hasni bin Harun, Datuk Lee Teck Yuen and Dato' Goh Chye Koon (as contained on page 11 of the Circular to Shareholders dated 30 July 2010) on the recurrent related party transactions were noted.

2.0 ORDINARY RESOLUTION

Proposed Renewal of Share Buy-Back Authority

On the proposal of Mr Gursharan Singh and seconded by Mr K. Mahadevan, it was resolved that the Directors be and are hereby authorized to purchase the ordinary shares of the Company on the market of the Bursa Malaysia Securities Berhad at any time upon such terms and conditions as the Directors in their absolute discretion deem fit provided that:-

- i) the aggregate number of shares purchased (which are to be treated as treasury shares) does not exceed ten per cent (10%) of the issued capital of the Company; and
- ii) the funds allocated for the purchase of shares shall not exceed its retained profits and share premium account

and that the Directors be and are hereby further authorized to deal with the treasury shares in their absolute discretion (which may be distributed as dividends, resold and/or cancelled)

and that such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting ("AGM");
 - b) the expiration of the period within which the next AGM is required by law to be held; or
 - c) revoked or varied in a general meeting,
- whichever occurs first.

3.0 ORDINARY RESOLUTION

Proposed Renewal of General Mandate for Recurrent Related Party Transactions

On the proposal of Mr Gursharan Singh and seconded by Mr K. Mahadevan, it was resolved that the Directors be and are hereby authorized to enter into and to give effect to specified recurrent transactions of a revenue or trading nature with specified classes of Related Parties (as set out in Section 2(ii)(a) of the Circular to Shareholders dated 30 July 2010), which are necessary for the day to day operations of the Company and its subsidiaries, in the ordinary course of business on terms not more favourable to the Related Parties than those generally available to the public

and that such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting ("AGM");
 - b) the expiration of the period within which the next AGM is required by law to be held; or
 - c) revoked or varied in a general meeting,
- whichever occurs first.

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4.0 ORDINARY RESOLUTION

Proposed Renewal of General Mandate for Recurrent Related Party Transactions

On the proposal of Mr Gursharan Singh and seconded by Mr K. Mahadevan, it was resolved that the Directors be and are hereby authorised to enter into and to give effect to specified recurrent transactions of a revenue or trading nature with specified classes of Related Parties (as set out in Section 2(ii)(b) and Section 2(ii)(c) of the Circular to Shareholders dated 30 July 2010), which are necessary for the day to day operations of the Company and its subsidiaries, in the ordinary course of business on terms not more favourable to the Related Parties than those generally available to the public

and that such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting (“AGM”);
 - b) the expiration of the period within which the next AGM is required by law to be held; or
 - c) revoked or varied in a general meeting,
- whichever occurs first.

The interested Directors, Tan Sri Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob, Dato’ Tan Boon Seng @ Krishnan, Dato’ Teh Kean Ming and Dato’ Goh Chye Koon, had abstained from voting in respect of their shareholdings on the resolution.

5.0 TERMINATION

There being no other business, the meeting was terminated at 4.45 p.m. with a vote of thanks to the Chair.