

# **IJM CORPORATION BERHAD (104131-A)**

EGM Minutes (Extract) dd 31 December 2002

Page 1 of 2

Extract of the **MINUTES** of the Extraordinary General Meeting {EGM} of **IJM CORPORATION BERHAD (104131-A)** held on Tuesday, 31 December 2002, at 11.00 a.m.

---

## **1.0 APPOINTMENT OF PROXIES**

The Chairman informed that proxies from members holding a total of 147.52 million shares or 40.53% of the total voting rights had been received to vote on the resolution to be dealt with at the meeting, and that such rights would be exercised accordingly in the event a poll was demanded.

## **2.0 SPECIAL RESOLUTION**

### **The Proposed Capital Distribution and The Proposed Listing**

It was resolved that, subject to the approval of the relevant authorities, approval be and is hereby given to the Company ("IJM"):

- (a) to list IJM Plantations Sdn Bhd ("IJMP") on the Main Board of the Kuala Lumpur Stock Exchange ("Proposed Listing") through the acquisition of the listing status of Rahman Hydraulic Tin Berhad (1201-H) (Special Administrators Appointed);
- (b) to reduce up to RM96,689,000 from its share premium account by way of capital reduction; and
- (c) to distribute up to 176,929,434 ordinary shares of RM0.50 each in IJMP ("IJMP Shares") to IJM shareholders on the basis of two (2) IJMP Shares for every five (5) ordinary shares of RM1.00 each held in IJM for free ("Proposed Capital Distribution"), on an entitlement date to be determined by the Board of Directors;

and further that the Board of Directors be and are hereby authorised to deal with any fractional entitlements and approve any amendments or variations to the Proposed Capital Distribution in order to comply with the relevant conditions as may be imposed by the relevant authorities, or to take all such steps and decisions and to execute, sign and deliver all such documents and do such act as they may in their discretion deem necessary or expedient in order to finalise, implement and give full effect to and to complete the Proposed Capital Distribution and the Proposed Listing.

## **3.0 TERMINATION**

There being no other business, the meeting was terminated at 11.30 a.m. with a vote of thanks to the Chair.