

IJM CORPORATION BERHAD (104131-A)

25th AGM Minutes dd 25 August 2009

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Extract of the MINUTES of the 25th Annual General Meeting {AGM} of IJM CORPORATION BERHAD (104131-A) held on Tuesday, 25 August 2009, at 3.30 p.m

1.0 APPOINTMENT OF PROXIES

The Chairman informed that proxies from members holding a total of 539.84 million shares or 57.51% of the total voting rights had been received to vote on all the resolutions to be dealt with at the meeting, and that such rights would be exercised accordingly in the event a poll was demanded.

2.0 AUDITED FINANCIAL STATEMENTS

The CEO & Managing Director presented a brief on the Review of Group Performance and Prospects for the financial year 2009. The areas covered under the presentation include the following:-

- a) the Group's performance which includes profit & loss summary, balance sheet summary, cash flow summary, share price performance and segmental performance;
- b) the financial performance, project highlights, and market outlook of all the divisions namely Construction Division, Property Division, Industry Division, Plantation Division and Infrastructure Division;
- c) status on major corporate developments;
- d) corporate social responsibility covering marketplace, environment, community and workplace; and
- e) key strategies of the Group.

The CEO & Managing Director also shared with the members, the responses of the Company to questions raised by the Minority Shareholder Watchdog Group in relation to the financial performance of the Group for the financial year ended 31 March 2009 and some corporate governance issues.

The audited financial statements for the year ended 31 March 2009 together with the reports of Directors and Auditors thereon was received.

3.0 ELECTION OF DIRECTORS

- 3.1 It was noted that Dato' (Dr) Megat Abdul Rahman Bin Megat Ahmad, who had attained the age of 70 years on 9 August 2009, had indicated that he would not be seeking for reappointment, would be retiring at the conclusion of the meeting in compliance with Section 129(2) of the Companies Act, 1965.

The CEO & Managing Director took over the Chair for the Ordinary Resolution 1.

- 3.2 On the proposal of the CEO & Managing Director and seconded by Mr K. Mahadevan, it was resolved that Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob be re-appointed as Director.

The CEO & Managing Director passed the Chair back to the Chairman.

- 3.3 On the proposal of Mr K. Mahadevan and seconded by Mr Khor Kiem Teoh, it was resolved that Tan Sri Abdul Halim bin Ali be re-appointed as Director.

- 3.4 On the proposal of Mr Chan Kok Keong and seconded by Cik Suryati Izwana Binti Alias, it was resolved that Datuk Lee Teck Yuen be re-appointed as Director.

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4.0 APPOINTMENT OF AUDITORS

On the proposal of the Chairman and seconded by Mr K. Mahadevan, it was resolved that PricewaterhouseCoopers be re-appointed Auditors and that the Directors be authorized to fix their remuneration.

5.0 DIRECTORS' FEES

On the proposal of Mr K. Mahadevan and seconded by Dato' Goh Chye Keat, it was resolved that the Directors' fees of RM498,250 for the year ended 31 March 2009 be approved to be divided amongst the Directors in such manner as they may determine.

6.0 TERMINATION

There being no other business, the meeting was terminated at 4.55 p.m. with a vote of thanks to the Chair.