

IJM CORPORATION BERHAD (104131-A)

22nd AGM Minutes (Extract) dd 16 August 2006

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Extract of the **MINUTES** of the **22nd Annual General Meeting** {AGM} of **IJM CORPORATION BERHAD (104131-A)** held on Wednesday, 16 August 2006, at 11.30 a.m.

1.0 APPOINTMENT OF PROXIES

The Chairman informed that proxies from members holding a total of 256 million shares or 52% of the total voting rights had been received to vote on all the resolutions to be dealt with at the meeting, and that such rights would be exercised accordingly in the event a poll was demanded.

2.0 AUDITED FINANCIAL STATEMENTS

Prior to voting on the resolution, the Chief Executive Officer presented a brief of the Group's activities, performance and outlook for the benefit of members at the meeting.

On the proposal of Ong Aye Ho and seconded by Shah Rani Zakaria, it was resolved that the audited financial statements for the year ended 31 March 2006, the Directors' Report and Statement together with the Report of the Auditors thereon be received.

The Chief Executive Officer took over the Chair for Ordinary Resolution 2.

3.0 ELECTION OF DIRECTORS

- 3.1 On the proposal of the Chief Executive Officer and seconded by Gursharan Singh, it was resolved that Tan Sri Dato' Ir. (Dr) Wan Abdul Rahman bin Wan Yaacob be re-appointed as Director.

The Chief Executive Officer passed the Chair back to the Chairman.

- 3.2 On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that Tan Sri Dato' (Dr) Haji Murad bin Mohamad Noor be reappointed as Director and shall continue in office until the conclusion of next Annual General Meeting in compliance with Section 129 (6) of the Companies Act, 1965.

- 3.3 On the proposal of K. Mahadevan and seconded by Gursharan Singh, it was resolved that Dato' (Dr) Megat Abdul Rahman Bin Megat Ahmad be re-appointed as Director.

4.0 APPOINTMENT OF AUDITORS

On the proposal of the Chairman and seconded by Gursharan Singh, it was resolved that PricewaterhouseCoopers be re-appointed Auditors and that the Directors be authorized to fix their remuneration.

5.0 DIRECTORS' FEES

On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that the Directors' fees of RM245,000 for the year ended 31 March 2006 be approved to be divided amongst the Directors in such manner as they may determine.

6.0 AUTHORITY TO ISSUE SHARES UNDER SECTION 132D

On the proposal of the Chairman and seconded by Lim Kim Hua, it was resolved that the Directors be and are hereby authorized, pursuant to Section 132D of the Companies Act 1965, to allot and issue not more than ten percent (10%) of the issued share capital of the Company at any time upon such terms and conditions and for such purposes as the Directors in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force and that the Directors be and are hereby further authorized to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

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7.0 TRIBUTE TO DATO' GOH CHYE KEAT

Abdul Wahab Jaafar Sidek expressed gratitude to Dato' Goh Chye Keat for his compassionate dedication toward the success of the Group and wished him a happy retirement. Dato' Goh Chye Keat thanked the shareholders, the Board and Management for their understanding, support and confidence in him as Director. He also expressed his willingness to provide his services, if required, and would continue to support the Group. He had every confidence that the Board and Management would take the Group to even greater heights of achievement in future.

8.0 TERMINATION

There being no other business, the meeting was terminated at 1.15 p.m. with a vote of thanks to the Chair.