

IJM CORPORATION BERHAD (104131-A)

21st AGM Minutes (Extract) dd 10 August 2005

Extract of the **MINUTES** of the **21st Annual General Meeting** {AGM} of **IJM CORPORATION BERHAD (104131-A)** held on Wednesday, 10 August 2005, at 4.00 p.m.

1.0 APPOINTMENT OF PROXIES

The Chairman informed that proxies from members holding a total of 218 million shares or 47% of the total voting rights had been received to vote on all the resolutions to be dealt with at the meeting, and that such rights would be exercised accordingly in the event a poll was demanded.

2.0 AUDITED FINANCIAL STATEMENTS

On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that the audited financial statements, the Directors' Report and Statement together with the Report of the Auditors for the period ended 31 March 2005 be received.

Prior to voting on the resolution, the Chief Executive Officer presented a brief of the Group's performance and outlook for the benefit of Members at the meeting.

3.0 ELECTION OF DIRECTORS

3.1 On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that the election of retiring Directors, namely Soo Heng Chin, Datuk Oh Chong Peng and Datuk Yahya bin Ya'acob be approved by a single resolution.

3.2 On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that Soo Heng Chin, Datuk Oh Chong Peng and Datuk Yahya Bin Ya'acob be re-appointed to the Board en bloc.

3.3 On the proposal of the Chairman and seconded by Kwek Hon Kiat, it was resolved that Tan Sri Dato' (Dr) Haji Murad bin Mohamad Noor be reappointed as Director and shall continue in office until the conclusion of next Annual General Meeting in compliance with Section 129 (6) of the Companies Act, 1965.

4.0 APPOINTMENT OF AUDITORS

On the proposal of the Chairman and seconded by Gursharan Singh, it was resolved that PricewaterhouseCoopers be re-appointed Auditors and that the Directors be authorized to fix their remuneration.

5.0 DIRECTORS' FEES

On the proposal of Gursharan Singh and seconded by K. Mahadevan, it was resolved that the Directors' fees of RM312,000 for the period ended 31 March 2005 be approved to be divided amongst the Directors in such manner as they may determine.

6.0 AUTHORITY TO ISSUE SHARES UNDER SECTION 132D

On the proposal of the Chairman and seconded by Gursharan Singh, it was resolved that the Directors be and are hereby authorized, pursuant to Section 132D of the Companies Act 1965, to allot and issue not more than ten percent (10%) of the issued share capital of the Company at any time upon such terms and conditions and for such purposes as the Directors in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force and that the Directors be and are hereby further authorized to make or grant offers, agreements or options which would or might require shares to be issued after the expiration of the approval hereof.

7.0 TERMINATION

There being no other business, the meeting was terminated at 5.00 p.m. with a vote of thanks to the Chair.