

**THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

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**IJM  
CORPORATION  
BERHAD**

198301008880 (104131-A)

**SHARE BUY-BACK STATEMENT**

**in relation to the**

**PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

**and**

**EXTRACT OF NOTICE OF ANNUAL GENERAL MEETING**

The above proposal will be tabled as special business at the 38<sup>th</sup> Annual General Meeting (“AGM”), which will be held virtually through live streaming and online remote voting from the broadcast venue at the Multipurpose Hall, 3<sup>rd</sup> Floor, Wisma IJM, Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Thursday, 25 August 2022, at 10.00 a.m.

The Notice of the AGM, Form of Proxy, Administrative Guide and this Statement, are published at the Company’s website at [www.ijm.com/investor/agm](http://www.ijm.com/investor/agm). Please follow the procedures provided in the Administrative Guide for 38<sup>th</sup> AGM in order to register, participate and vote remotely.

A member who appoints proxy may deposit the duly executed Form of Proxy in a hard copy form or by electronic means in the following manner before **10.00 a.m. on 24 August 2022**:-

- (a) In hard copy form  
submit to the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or its Customer Service Counter at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia; OR
- (b) By electronic form  
lodge via TIIH Online website at <https://tiih.online> by following the procedures provided in the Administrative Guide for the 38<sup>th</sup> AGM.

The lodging of the Form of Proxy will not preclude you from participating and voting remotely at the 38<sup>th</sup> AGM should you subsequently wish to do so.

This Statement is dated 27 July 2022

## DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:-

Act	Companies Act, 2016, as amended from time to time and any re-enactment thereof
AGM	Annual General Meeting
Board or Directors	Directors of IJM
Bursa Securities	Bursa Malaysia Securities Berhad 200301033577 (635998-W)
Code	Malaysian Code on Take-Overs and Mergers, 2016
EPS	Earnings per share
IJM / the Company	IJM Corporation Berhad 198301008880 (104131-A)
IJM Group / Group	IJM and its subsidiaries
Listing Requirements	Main Market Listing Requirements of Bursa Securities including any amendment thereto that may be made from time to time
Major Shareholder	means a person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is –  (a) 10% or more of the total number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company.
NA	Net assets
Proposed Share Buy-Back	Proposed purchase by IJM of its own Shares up to a maximum of 10% of its total number of issued shares
Purchased Shares	Shares purchased pursuant to the Proposed Share Buy-Back
RM and sen	Ringgit Malaysia and sen respectively
Share(s)	Ordinary share(s) in IJM
Substantial Shareholder	Shall have the meaning given in Section 136 of the Act
Treasury Shares	The purchased shares which are retained by the Company and shall have the meaning given under Section 127 of the Act

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## **SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

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### **1. INTRODUCTION**

At the AGM held on 26 August 2021, the Board obtained the shareholders' approval for the renewal of the Proposed Share Buy-Back. The approval for the renewal of the Proposed Share Buy-Back shall lapse at the conclusion of the forthcoming AGM, which has been scheduled to be held on 25 August 2022 unless the approval is renewed.

The Company had on 8 July 2022 announced that the Board proposes to seek from the shareholders the approval for the renewal of the Proposed Share Buy-Back.

The renewal of the Proposed Share Buy-Back will allow the Company to purchase its own Shares up to a maximum of 10% of its total number of issued shares from the open market.

### **2. DETAILS OF THE PROPOSED SHARE BUY-BACK**

On 26 August 2021, the Board obtained shareholders' approval for the Company to purchase its Shares up to a maximum of 10% of its total number of issued shares, subject to the prevailing laws, orders, requirements, guidelines, rules and regulations issued by the relevant authorities at the time of purchase. The Shares will be purchased through the stock exchange of Bursa Securities.

The Purchased Shares will be treated as Treasury Shares, which may be resold through the stock exchange of Bursa Securities or distributed to shareholders as dividends or transferred or cancelled and/or in any other manner as prescribed by the Act, and the relevant rules, regulations and/or requirements, as may be determined from time to time by the Directors.

The Board now proposes to seek your approval for a renewal of the authority to undertake the Proposed Share Buy-Back at the forthcoming AGM to be held on 25 August 2022.

The authorisation for the Proposed Share Buy-Back will be effective immediately upon the passing of the ordinary resolution for the renewal of the Proposed Share Buy-Back until:-

- (a) the conclusion of the next AGM of IJM;
  - (b) the expiration of the period within which the next AGM is required by law to be held; or
  - (c) revoked or varied by ordinary resolution of the shareholders in a general meeting,
- whichever occurs first.

### **3. FUNDING FOR THE PROPOSED SHARE BUY-BACK**

The Proposed Share Buy-Back will be funded from internally generated funds and/or borrowings; and the maximum amount allocated shall not exceed the sum of retained profits of the Company based on the audited financial statements for the year ended 31 March 2022.

If borrowings are used for the Proposed Share Buy-Back, the Company will experience a decline in its net cash flow to the extent of the interest costs associated with such borrowings but the Board would ensure that the Company has sufficient funds to repay the borrowings and that the repayment would have no material impact on the cash flow of the Company.

Based on the audited financial statements for the year ended 31 March 2022, the retained profits of the Company stood at RM2.408 billion. The Board will ensure that the total amount of retained profits of the Company will be sufficient to effect the Proposed Share Buy-Back. The number of issued shares of the Company as at 30 June 2022 was 3,647,566,120 (inclusive of 120,081,500 Treasury Shares).

The actual number of Shares to be purchased, the total amount of funds to be utilised, impact on cash flows and the timing of the purchase(s) will depend on the prevailing equity market conditions, sentiments of the stock market and the available financial resources of the Company at the time of the purchase(s).

#### 4. **RATIONALE FOR THE PROPOSED SHARE BUY-BACK**

The Proposed Share Buy-Back would enable IJM to utilise its surplus financial resources to purchase Shares at prices which the Board views as favourable. It may stabilise the supply and demand of Shares traded on the Main Market of Bursa Securities and thereby support its fundamental value.

The Purchased Shares held as Treasury Shares may be resold through the stock exchange of Bursa Securities with the intention of realising a potential gain without affecting the total issued share capital of the Company. The Treasury Shares may also be distributed to shareholders as dividends and, if undertaken, would serve to reward the shareholders of the Company.

The actual treatment of the Purchased Shares would depend on, inter-alia, the prevailing equity market conditions and the financial position of IJM.

The Proposed Share Buy-Back would effectively reduce the number of Shares carrying voting and participation rights. As such, in arriving at the EPS of the Company, the earnings of IJM would be divided by a reduced number of Shares. Based on among other things, the current market price of the Shares, shareholders may enjoy an increase in the value of their investment in IJM arising from the consequent increase in EPS.

#### 5. **RISK ASSESSMENT OF THE PROPOSED SHARE BUY-BACK**

The Proposed Share Buy-Back is not expected to have any potential material disadvantages to the Group and shareholders of the Company.

The Proposed Share Buy-Back, if implemented, would reduce the financial resources of the Group. This may result in the Group having to forego future investment opportunities and/or any income that may be derived from the deposit of such funds in interest bearing instruments. The Proposed Share Buy-Back may also result in a reduction of financial resources available for distribution in the form of cash dividends to shareholders.

However, the financial resources of the Group may increase pursuant to the resale of the Purchased Shares held as Treasury Shares at prices higher than the purchase price. Nevertheless, the Board will be mindful of the interests of the Group and the shareholders of the Company in implementing the Proposed Share Buy-Back and/or any subsequent resale.

#### 6. **FINANCIAL EFFECTS OF THE PROPOSED SHARE BUY-BACK**

Assuming that the Proposed Share Buy-Back is carried out in full, the financial effects are as follows:-

##### 6.1 **Share Capital**

As the Purchased Shares will be retained in full as Treasury Shares, the Proposed Share Buy-Back will not have any effect on the issued share capital of IJM. However, the rights attaching to them as to voting, dividends and participation in other distributions and otherwise are suspended and the Treasury Shares shall not be taken into account in calculating the number or percentage of Shares for any purposes including substantial shareholding, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

##### 6.2 **Net Assets**

The effects of the Proposed Share Buy-Back on the NA of IJM Group will depend on the purchase price and number of Shares purchased. The Proposed Share Buy-Back will reduce the consolidated NA per Share if the purchase price exceeds the consolidated NA per Share at the time of the purchase. Conversely, it would increase the consolidated NA per Share if the purchase price is less than the consolidated NA per Share of the Company at the time of the purchase.

##### 6.3 **Working Capital**

The Proposed Share Buy-Back is likely to reduce the working capital of the IJM Group, the quantum of which depends on the purchase price of the Shares, the number of Shares purchased and any associated costs incurred in making the purchase. However, if the Purchased Shares treated as Treasury Shares are subsequently resold on Bursa Securities, the working capital of the Group will increase if the Company realises a gain from the resale.

#### 6.4 Earnings Per Share

The effects of the Proposed Share Buy-Back on the earnings of the IJM Group would depend on the purchase price and number of Shares purchased. The effective reduction in the number of Shares applied in the computation of the consolidated EPS pursuant to the Proposed Share Buy-Back may generally, all else being equal, have a positive impact on the consolidated EPS of the Company for the financial year ending 31 March 2023.

#### 6.5 Dividends

For the financial year ended 31 March 2022, IJM had declared the following dividends:-

- (i) a single tier first interim dividend of two (2) sen per share and a special dividend of 15 sen per share which were paid on 30 December 2021 to the entitled members; and
- (ii) a single tier second interim dividend of four (4) sen per share which was paid on 22 July 2022 to the entitled members.

The Proposed Share Buy-Back will have the effect of increasing the effective dividend rate of the Company as dividends will be paid on the remaining issued capital of IJM (excluding Purchased Shares). The Proposed Share Buy-Back may have an impact on the Company's dividend rate for the financial year ending 31 March 2023 as it will reduce the cash available which may otherwise be used for dividend payments. Nonetheless, the Treasury Shares purchased may be distributed as dividends to shareholders, if the Company so decides.

#### 7. SHAREHOLDING SPREAD

As at 30 June 2022, the public shareholding spread of the Company was approximately 63.42%. The public shareholding spread would be reduced to approximately 60.70% pursuant to the Proposed Share Buy-Back, assuming the Company implements the Proposed Share Buy-Back in full and that the Shares purchased are from public shareholders. In this regard, the Board undertakes that the purchase of Shares will be conducted in compliance with the 25% public shareholding spread as required by the Listing Requirements.

#### 8. IMPLICATIONS RELATING TO THE CODE

The Board does not anticipate any implications relating to the Code arising from the Proposed Share Buy-Back. It is the intention of the Company to implement the Proposed Share Buy-Back in a manner that will not result in any of the shareholders of the Company having to undertake a mandatory offer pursuant to the Code.

#### 9. PURCHASE OF SHARES AND RESALE, TRANSFER OR CANCELLATION OF TREASURY SHARES

The Company has purchased 84,379,800 units of its own Shares in the preceding 12 months. The details of the purchases are attached hereto as Appendix I.

As at 30 June 2022, a total of 120,081,500 Shares were being held as Treasury Shares. The Company has not resold, transferred or cancelled any Treasury Shares in the preceding 12 months.

#### 10. HISTORICAL SHARE PRICES

The following table sets out the monthly highest and lowest prices of the Shares traded on Bursa Securities for the past 12 months from July 2021 to June 2022:-

Year	Month	High (RM)	Low (RM)
2021	July	1.89	1.70
	August	1.92	1.75
	September	1.95	1.78
	October	1.93	1.76
	November	1.86	1.73
	December	1.79	1.50
2022	January	1.54	1.39
	February	1.57	1.41
	March	1.69	1.45
	April	1.92	1.66
	May	1.87	1.72
	June	1.84	1.67

(Source : Bloomberg)

The last transacted price of the Shares on 30 June 2022, being the latest practicable date prior to the printing of this Statement was RM1.73.

## 11. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

The direct and indirect shareholdings of the Directors and Substantial Shareholders as at 30 June 2022 are set out as follows:-

Name of Directors	Number of Shares		% of Issued Shares
	Direct	Indirect	
Tan Sri Dato' Tan Boon Seng @ Krishnan	9,447,466	521,972 <sup>1</sup>	0.283%
Liew Hau Seng	1,291,200	-	0.037%
Lee Chun Fai	977,500	250,000 <sup>1</sup>	0.035%
Pushpanathan a/l S A Kanagarayar	-	-	-
Goh Tian Sui	-	10,000 <sup>1</sup>	<i>negligible</i>
Dato' David Frederick Wilson	-	-	-
Tunku Alina Binti Raja Muhd Alias	-	-	-
Tan Ting Min	-	-	-
Dato' Ir. Tan Gim Foo	-	-	-
Datuk Lee Teck Yuen	11,764,692	-	0.334%
Azhar Bin Ali	-	-	-

*Note:*

<sup>1</sup> Through a family member

Name of Substantial Shareholders	Number of Shares		% of Issued Shares
	Direct	Indirect	
Employees Provident Fund Board	601,083,018	-	17.040%
AmanahRaya Trustees Berhad – Amanah Saham Bumiputera	262,090,700	-	7.430%
Urusharta Jamaah Sdn Bhd	216,350,482	-	6.133%
Kumpulan Wang Persaraan (Diperbadankan)	291,208,300	-	8.255%
Fortuna Gembira Enterpris Sdn Bhd	#180,248,000	-	5.110%

*Note:*

# Active Equity Sdn Bhd, Adrian Cheah Yean Sun, Evan Cheah Yean Shin, Sarena Cheah Yean Tih, Sungei Way Corporation Sdn Bhd, Sunway Berhad, Sunway Holdings Sdn Bhd and Tan Sri Dato' Seri Dr Jeffrey Cheah Fook Ling AO are deemed interested by virtue of their direct/indirect interests in Fortuna Gembira Enterpris Sdn Bhd pursuant to Section 8 of the Companies Act, 2016

## 12. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS IN THE PROPOSED SHARE BUY-BACK

Save for the inadvertent proportionate increase in the percentage shareholdings and/or voting rights of the shareholders as a consequence of the implementation of the Proposed Share Buy-Back, none of the Directors or Major Shareholders or persons connected to them has any interest, direct or indirect, in the Proposed Share Buy-Back.

## 13. DIRECTORS' RECOMMENDATION

The Board, having considered all aspects of the renewal of the Proposed Share Buy-Back, is of the opinion that the renewal of the Proposed Share Buy-Back is in the best interest of IJM. Accordingly, they recommend that you vote in favour of the resolution pertaining to the renewal of the Proposed Share Buy-Back to be tabled at the forthcoming AGM.

## 14. FURTHER INFORMATION

Shareholders are requested to refer to the attached Appendix II for further information.

## DETAILS OF THE PURCHASES OF SHARES

Date of Purchase	No. of Shares Purchased	Purchase Price (RM)		Average Price (RM)	Total Consideration* (RM)
		Lowest	Highest		
1 July 2021	1,400,000	1.73	1.76	1.7418	2,447,206.05
5 July 2021	1,320,000	1.71	1.73	1.7164	2,273,732.46
8 July 2021	1,309,500	1.73	1.75	1.7354	2,280,614.63
9 July 2021	1,453,800	1.72	1.74	1.7327	2,527,965.38
12 July 2021	195,200	1.73	1.73	1.7300	339,071.19
13 July 2021	250,000	1.74	1.75	1.7468	438,419.72
14 July 2021	690,000	1.75	1.76	1.7593	1,218,341.44
15 July 2021	850,000	1.75	1.76	1.7521	1,494,667.72
16 July 2021	600,000	1.75	1.76	1.7592	1,059,393.21
19 July 2021	250,000	1.78	1.78	1.7800	446,748.60
22 July 2021	700,000	1.82	1.82	1.8200	1,278,633.52
23 July 2021	350,000	1.82	1.83	1.8214	639,908.47
27 July 2021	845,700	1.82	1.84	1.8271	1,550,755.70
28 July 2021	950,000	1.83	1.84	1.8342	1,748,753.87
29 July 2021	1,066,400	1.82	1.86	1.8388	1,967,920.24
30 July 2021	609,500	1.83	1.85	1.8431	1,127,478.79
3 August 2021	503,100	1.84	1.85	1.8460	932,154.56
4 August 2021	1,050,000	1.84	1.86	1.8519	1,951,461.85
5 August 2021	1,100,000	1.81	1.84	1.8155	2,004,199.74
6 August 2021	850,000	1.78	1.81	1.7988	1,534,500.86
9 August 2021	500,000	1.79	1.80	1.7940	900,321.56
16 August 2021	650,000	1.78	1.78	1.7800	1,161,226.36
17 August 2021	600,000	1.79	1.80	1.7983	1,082,934.86
24 August 2021	386,900	1.82	1.83	1.8240	708,361.47
1 September 2021	500,000	1.86	1.86	1.8600	933,436.40
2 September 2021	480,400	1.84	1.86	1.8521	893,045.18
3 September 2021	600,000	1.85	1.86	1.8583	1,119,060.14
7 September 2021	750,000	1.89	1.90	1.8987	1,429,180.61
9 September 2021	900,000	1.91	1.92	1.9167	1,731,233.11
10 September 2021	900,000	1.89	1.91	1.9006	1,716,692.69
13 September 2021	700,000	1.87	1.88	1.8786	1,319,796.27
14 September 2021	900,000	1.87	1.88	1.8739	1,692,579.06
15 September 2021	600,000	1.87	1.87	1.8700	1,126,104.56
17 September 2021	700,000	1.85	1.86	1.8586	1,305,747.55
20 September 2021	750,000	1.83	1.84	1.8373	1,382,970.37
21 September 2021	700,000	1.80	1.82	1.8071	1,269,572.10
23 September 2021	410,000	1.83	1.84	1.8376	756,237.90
24 September 2021	500,000	1.83	1.84	1.8370	921,896.38
27 September 2021	600,000	1.84	1.84	1.8400	1,108,041.92
28 September 2021	750,000	1.79	1.82	1.8040	1,357,908.44
29 September 2021	150,000	1.79	1.79	1.7900	269,634.38
30 September 2021	600,000	1.81	1.82	1.8117	1,091,002.83
1 October 2021	422,400	1.80	1.80	1.8000	763,165.92
4 October 2021	400,000	1.81	1.81	1.8100	726,719.52
5 October 2021	400,000	1.79	1.80	1.7988	722,223.93
6 October 2021	500,000	1.78	1.80	1.7906	898,615.64
7 October 2021	450,000	1.79	1.80	1.7933	809,993.32
13 October 2021	400,000	1.85	1.86	1.8536	744,220.22
25 October 2021	400,000	1.88	1.89	1.8872	757,706.99
27 October 2021	300,000	1.87	1.89	1.8835	567,216.38
28 October 2021	400,000	1.86	1.87	1.8675	749,799.56
29 October 2021	400,000	1.85	1.86	1.8575	745,785.64
1 November 2021	700,000	1.81	1.84	1.8236	1,281,162.29
2 November 2021	500,000	1.81	1.83	1.8241	915,423.94
3 November 2021	550,000	1.80	1.82	1.8109	999,661.07
5 November 2021	500,000	1.80	1.81	1.8080	907,345.92



Date of Purchase	No. of Shares Purchased	Purchase Price (RM)		Average Price (RM)	Total Consideration* (RM)
		Lowest	Highest		
8 November 2021	480,000	1.80	1.80	1.8000	867,206.72
9 November 2021	500,000	1.79	1.81	1.8012	903,934.09
10 November 2021	246,600	1.81	1.81	1.8100	448,099.29
12 November 2021	400,000	1.81	1.82	1.8160	729,127.87
16 November 2021	400,000	1.81	1.81	1.8100	726,719.52
17 November 2021	400,000	1.81	1.81	1.8100	726,719.52
18 November 2021	400,000	1.79	1.80	1.7975	721,702.12
19 November 2021	400,000	1.79	1.79	1.7900	718,691.68
23 November 2021	450,000	1.80	1.81	1.8022	814,012.25
24 November 2021	400,000	1.80	1.80	1.8000	722,705.60
25 November 2021	244,400	1.79	1.79	1.7900	439,198.43
26 November 2021	500,000	1.75	1.78	1.7640	885,269.36
30 November 2021	630,000	1.76	1.78	1.7716	1,120,192.06
1 December 2021	700,000	1.76	1.78	1.7704	1,243,792.70
2 December 2021	570,000	1.75	1.77	1.7588	1,006,204.76
6 December 2021	500,000	1.74	1.75	1.7440	875,234.56
7 December 2021	400,000	1.75	1.75	1.7500	702,636.00
14 December 2021	1,250,000	1.53	1.56	1.5460	1,939,425.10
15 December 2021	500,000	1.53	1.54	1.5385	772,127.00
16 December 2021	630,000	1.52	1.53	1.5224	962,649.72
17 December 2021	500,000	1.51	1.51	1.5100	757,827.40
20 December 2021	500,000	1.51	1.51	1.5100	757,827.40
21 December 2021	400,000	1.51	1.51	1.5100	606,301.92
22 December 2021	450,000	1.51	1.51	1.5100	682,064.66
23 December 2021	400,000	1.51	1.53	1.5238	611,841.13
24 December 2021	400,000	1.53	1.55	1.5486	621,795.66
28 December 2021	200,000	1.53	1.53	1.5300	307,264.88
29 December 2021	300,000	1.55	1.55	1.5500	466,818.20
30 December 2021	350,000	1.54	1.55	1.5414	541,567.43
31 December 2021	370,000	1.53	1.54	1.5341	569,792.31
3 January 2022	350,000	1.52	1.53	1.5271	537,051.31
4 January 2022	450,000	1.51	1.52	1.5144	684,728.89
5 January 2022	400,000	1.51	1.51	1.5100	606,899.20
6 January 2022	580,000	1.50	1.52	1.5078	878,409.93
7 January 2022	400,000	1.50	1.50	1.5000	602,880.00
10 January 2022	500,000	1.50	1.50	1.5000	753,475.00
11 January 2022	630,000	1.49	1.50	1.4924	944,314.71
12 January 2022	700,000	1.49	1.50	1.4929	1,049,478.60
13 January 2022	600,000	1.49	1.50	1.4967	901,983.47
14 January 2022	660,000	1.49	1.50	1.4915	988,638.49
17 January 2022	500,000	1.49	1.49	1.4900	748,458.50
19 January 2022	550,000	1.48	1.48	1.4800	817,686.20
20 January 2022	400,000	1.46	1.47	1.4663	589,336.02
21 January 2022	530,000	1.46	1.46	1.4600	777,353.54
24 January 2022	500,000	1.45	1.45	1.4500	728,392.50
25 January 2022	550,000	1.42	1.45	1.4325	791,475.00
26 January 2022	300,000	1.42	1.43	1.4295	430,908.71
27 January 2022	500,000	1.41	1.43	1.4187	712,690.86
28 January 2022	650,000	1.39	1.43	1.4020	915,307.29
4 February 2022	380,000	1.42	1.42	1.4200	542,190.68
7 February 2022	400,000	1.43	1.44	1.4361	577,198.16
9 February 2022	450,000	1.45	1.46	1.4549	657,848.04
10 February 2022	450,000	1.46	1.46	1.4600	660,153.60
14 February 2022	450,000	1.46	1.47	1.4640	661,962.54
15 February 2022	500,000	1.45	1.46	1.4540	730,399.10
16 February 2022	350,000	1.46	1.46	1.4600	513,452.80
17 February 2022	400,000	1.49	1.50	1.4988	602,398.42
18 February 2022	430,000	1.47	1.49	1.4835	640,967.10
21 February 2022	480,000	1.50	1.51	1.5017	724,194.70

Date of Purchase	No. of Shares Purchased	Purchase Price (RM)		Average Price (RM)	Total Consideration* (RM)
		Lowest	Highest		
22 February 2022	430,000	1.49	1.51	1.5097	652,288.27
23 February 2022	407,500	1.51	1.54	1.5342	628,188.62
24 February 2022	422,100	1.50	1.53	1.5165	643,188.53
25 February 2022	324,900	1.52	1.54	1.5350	501,115.78
28 February 2022	413,700	1.51	1.53	1.5221	632,715.76
1 March 2022	400,000	1.52	1.54	1.5313	615,460.82
2 March 2022	400,000	1.53	1.54	1.5313	615,460.82
3 March 2022	560,000	1.52	1.53	1.5246	857,593.47
4 March 2022	600,000	1.49	1.53	1.5065	907,882.87
7 March 2022	850,000	1.47	1.50	1.4847	1,267,159.59
8 March 2022	700,000	1.45	1.48	1.4621	1,027,847.46
9 March 2022	750,000	1.46	1.48	1.4673	1,105,106.58
10 March 2022	450,000	1.48	1.50	1.4927	674,931.67
11 March 2022	350,000	1.49	1.50	1.4943	525,516.93
14 March 2022	580,000	1.47	1.49	1.4800	862,232.72
15 March 2022	530,000	1.47	1.48	1.4781	786,978.20
16 March 2022	650,000	1.48	1.59	1.5476	1,010,259.61
17 March 2022	500,000	1.58	1.62	1.5944	800,830.76
21 March 2022	582,600	1.57	1.59	1.5733	920,629.38
22 March 2022	444,000	1.58	1.60	1.5944	711,249.72
23 March 2022	700,000	1.57	1.60	1.5800	1,110,649.80
24 March 2022	480,000	1.59	1.60	1.5966	769,897.02
25 March 2022	450,000	1.62	1.64	1.6333	738,410.46
28 March 2022	480,000	1.60	1.61	1.6017	772,353.10
30 March 2022	550,000	1.64	1.66	1.6524	912,819.11
31 March 2022	420,000	1.67	1.68	1.6736	706,231.62
4 April 2022	280,000	1.71	1.75	1.7346	488,019.77
5 April 2022	478,300	1.70	1.76	1.7341	833,157.12
12 April 2022	300,000	1.73	1.77	1.7448	525,953.36
9 May 2022	320,000	1.75	1.75	1.7500	562,688.00
10 May 2022	295,800	1.72	1.75	1.7365	516,122.77
1 June 2022	300,000	1.77	1.78	1.7733	534,543.57
10 June 2022	430,000	1.77	1.78	1.7758	767,113.86
13 June 2022	450,000	1.72	1.74	1.7279	781,120.94
14 June 2022	430,000	1.69	1.72	1.7145	740,667.89
15 June 2022	430,000	1.72	1.73	1.7253	745,327.21
17 June 2022	530,000	1.68	1.70	1.6974	903,590.76
21 June 2022	402,500	1.72	1.73	1.7283	698,936.37
22 June 2022	595,600	1.68	1.73	1.7112	1,023,554.05
23 June 2022	436,600	1.69	1.70	1.6993	745,362.70
27 June 2022	400,000	1.70	1.71	1.7088	686,775.62
29 June 2022	271,600	1.69	1.73	1.7214	469,777.10
30 June 2022	400,700	1.71	1.73	1.7237	693,965.86

\* inclusive of transaction cost

**FURTHER INFORMATION**

**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Statement has been seen and approved by the Board of Directors and they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that after making all reasonable enquiries to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

**2. DOCUMENTS FOR INSPECTION**

Copies of the following documents will be available for inspection at the Registered Office at 2<sup>nd</sup> Floor, Wisma IJM, Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia, during normal business hours from Monday to Friday (except public holidays) for a period from the date of this Statement up to the date of the AGM:-

- a) the Constitution of IJM; and
- b) the audited financial statements of IJM for the past two (2) financial years ended 31 March 2021 and 2022.

## EXTRACT OF NOTICE OF ANNUAL GENERAL MEETING

### RESOLUTION 11

#### PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

“THAT the Directors be and are hereby authorised to purchase the ordinary shares of the Company through the stock exchange of Bursa Malaysia Securities Berhad at any time upon such terms and conditions as the Directors in their absolute discretion deem fit provided that:-

- i) the aggregate number of shares purchased (which are to be treated as treasury shares) does not exceed 10% of the total number of issued shares of the Company; and
- ii) the funds allocated for the purchase of shares shall not exceed its retained profits

AND THAT the Directors be and are hereby further authorised to deal with the treasury shares in their absolute discretion (which may be distributed as dividends, resold, transferred, cancelled and/or in any other manner as prescribed by the Companies Act 2016, and the relevant rules, regulations and/or requirements)

AND THAT such authority shall continue to be in force until:-

- a) the conclusion of the next Annual General Meeting (“AGM”);
  - b) the expiration of the period within which the next AGM is required by law to be held; or
  - c) revoked or varied in a general meeting,
- whichever occurs first.”