



EXTRAORDINARY GENERAL MEETING

PROPOSED BONUS ISSUE

25 August 2015

PROPOSALS

Proposed Increase in Authorised Share Capital

Increase in Authorised Share Capital from RM3,000 million comprising 3,000 million IJM Shares to **RM5,000 million** comprising **5,000 million IJM Shares** by creation of an **additional 2,000 million IJM Shares**.

- ❖ Required to facilitate issuance of new IJM Shares pursuant to Proposed Bonus Issue; and
- ❖ To facilitate any other equity capital issuances which may be undertaken in the future.

Proposed Bonus Issue

Bonus Issue of **one (1) bonus share** for every **one (1) existing share** held:

- ❖ To increase capital base of IJM;
- ❖ To reward existing shareholders and enable greater participation in Company's equity while maintaining percentage of equity interest; and
- ❖ To improve trading liquidity via greater participation from broader range of investors.

EFFECTS OF PROPOSED BONUS ISSUE

Ordinary shares

Issued and paid-up share capital as at 30 June 2015 ⁽¹⁾	RM 1,786 million (1,786 million shares)
Basis of bonus issue	1 bonus share for every 1 share held
Paid-up share capital After bonus issue (Maximum)	Approximately RM 3,585 million (3,585 million shares)
Share price as at 30 June 2015 ⁽²⁾	RM 6.52
Theoretical Ex-Bonus Price (illustrative)	RM 3.26

Notes:-

(1) The issued and paid-up share capital of IJM as at 21 August 2015 is RM1,786 million comprising 1,786 million shares.

(2) Last traded share price on 21 August 2015 is at RM6.10.

EFFECTS OF PROPOSED BONUS ISSUE

	As at LPD	Minimum Scenario	Maximum Scenario
		<ul style="list-style-type: none"> • None outstanding ESOS Options exercised • None Treasury Shares resold 	<ul style="list-style-type: none"> • All ESOS Options exercised • All Treasury Shares resold
No. of Bonus Shares issued	-	1,786,202	1,792,633
Shareholders' equity/NA (RM'000)	8,251,206	8,250,906	8,287,779
NA per share	RM4.62	RM2.31	RM2.31
No. of shares ('000)	1,786,202	3,572,404	3,585,266

EFFECTS OF PROPOSED BONUS ISSUE

Earnings

Not expected to have any material effect on earnings of the Group for FYE 31 March 2016

Earnings per Share (EPS)

Expected to reduce proportionately as a result of the issuance of Bonus Shares

Shareholdings of Substantial Shareholders

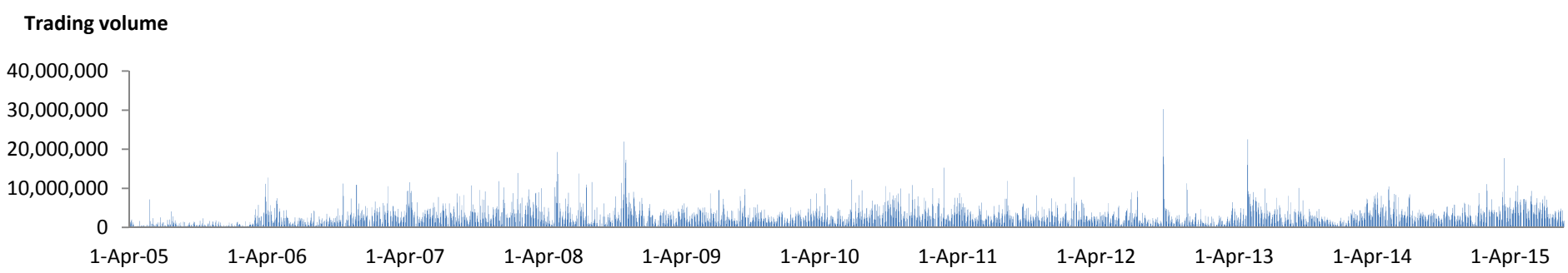
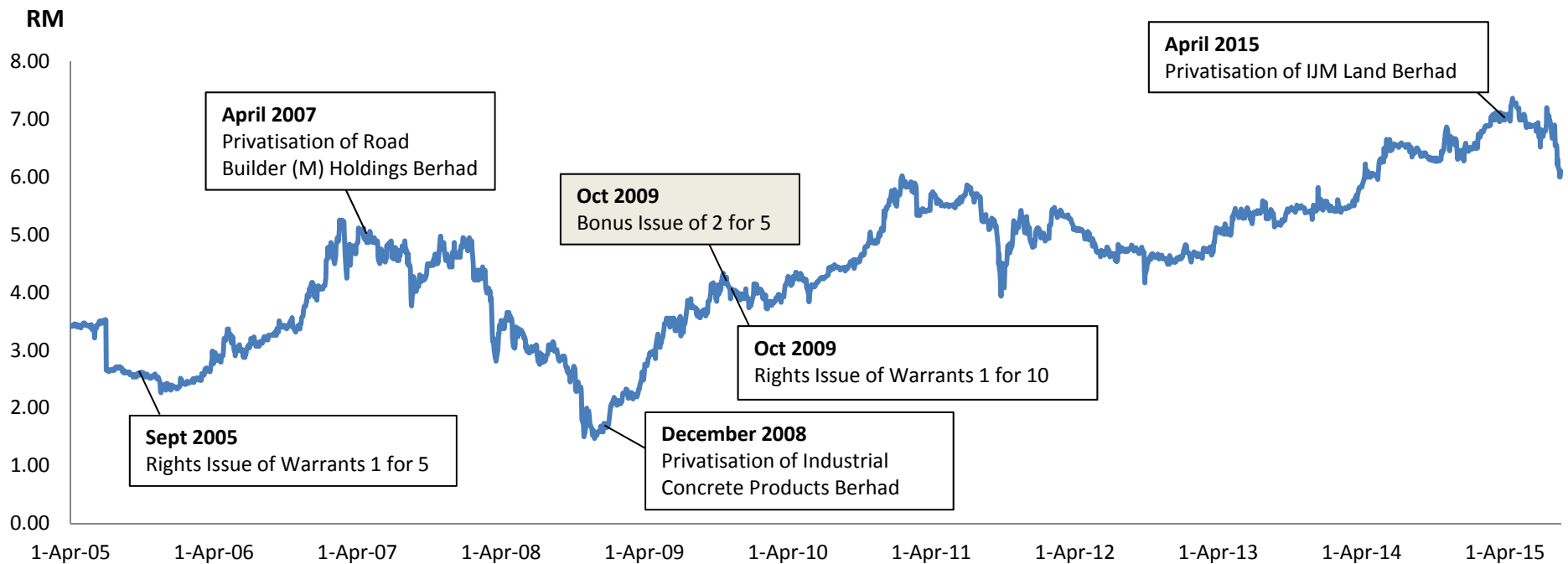
No effects on the percentage of shareholding

Convertible Securities

- May give rise to adjustments to exercise price and/or number of ESOS Options granted under ESOS
- May give rise to adjustments to number of IJM Shares granted under ESGP

Adjustments will be made in accordance with provisions of the By-Laws governing the LTIP

IJM'S 10-YEARS SHARE PRICE MOVEMENT



Average daily trading volume (Pre & Post Bonus Issue in 2009)

1 April 2005 – 1 Oct 2009	2,753,311
2 Oct 2009 – 21 August 2015	3,196,848

Source: Data extracted from Bloomberg

RETURN TO SHAREHOLDERS

Compounded Annual Growth Rate (“CAGR”) on return to shareholders is **10.8%** from FYE 31 March 2006 to 2015

Financial Year	Particulars	New Shares issued to a shareholder	Warrants allotted	Cumulative number of shares held by a shareholder	Cumulative number of warrants held by a shareholder	Cost of investment of a shareholder
		1,000		1,000		3,414 ⁽¹⁾
2006	Rights issue of warrants at RM0.05: 1 for 5		200		200	10
2009	Bonus issue: 2 for 5	400		1,400		
2009	Rights issue of warrants at RM0.25: 1 for 10		140		340	35
2010	Conversion of warrants at RM3.41	200	(200)	1,600	140	682
2014	Conversion of warrants at RM4.00	140	(140)	1,740	-	560
2015	Proposed bonus issue: 1 for 1	1,740		3,480		
Total investment						RM 4,701
Market value of shares (plus dividends received from FY2006 to FY2015) ⁽²⁾						RM 13,164
CAGR from 2006 - 2015						10.8%

Notes:-

(1) Last traded share price of RM3.41 as at 1 April 2005.

(2) Last traded share price of RM6.52 as at 30 June 2015.

APPROVALS REQUIRED & INDICATIVE TIMELINE FOR IMPLEMENTATION

Subject to approvals obtained from:

1. Bursa Securities for the listing and quotation of Bonus Shares on Main Market which was obtained *vide* its letter dated 21 July 2015
2. Shareholders at EGM

Tentative Timeline	Timing	Tentative date
Extraordinary General Meeting		25 August 2015
Announcement to Bursa Securities of Entitlement Date for Proposed Bonus Issue	T	26 August 2015
Entitlement Date for Proposed Bonus Issue / Allotment of Bonus Shares (BCD)	T+ 10 market days	10 September 2015
Listing and Quotation of Bonus Shares	T+11 market days	11 September 2015

THANK YOU