



IJM CORPORATION BERHAD (104131-A)

TERMS OF REFERENCE OF THE EXECUTIVE COMMITTEE

Membership

Members of the Executive Committee (“EC”) shall consist of all Executive Directors of the Company. The Chief Executive Officer & Managing Director of the Company shall be the Chairman of the EC.

Meetings and Minutes

Meetings shall be held monthly to review the operations of the Group’s operating divisions. The quorum shall be of two (2) members present. In attendance shall be the Heads of Division, Chief Financial Officer, Company Secretary and relevant departmental heads.

The Company Secretary shall act as secretary to the EC. Minutes of each meeting shall be distributed to each Board member.

Authority

The EC shall have the following authority as empowered by the Board:

- to make decision on matters which fall within the purpose and responsibilities of the EC; and
- to have sufficient resources in order to carry out its duties on any matters within its terms of reference.

Duties

The following are the main duties and responsibilities of the EC collectively:-

1. to decide on all transactions (including acquisition or disposal of assets or of share capital) and matters relating to or for the purposes of the Group’s core business (which is construction, manufacturing & quarrying, property development, plantation, and overseas ventures) or existing investments (or such future investments as may be approved by the Board of Directors), and where the value of each of such transactions does not exceed five percent (5%) of the Group’s net tangible assets value provided that such limit on the value of transaction does not apply to any construction contract;



2. to decide on all matters relating to or concerning banking facilities including the opening (and closing) of such banking accounts as may be required for the conduct of the Group's operations and the provision of such corporate guarantees or letters of comfort or undertaking as may be required in connection with the banking facilities and/or the Group's operations;
3. to notify and invite the Directors to attend the tender adjudication meeting at which any construction project of value estimated to be in excess of RM500 million (or RM250 million for overseas contracts) is being considered for commitment;
4. to notify the Directors of announcements (in relation to acquisitions, disposals, and contracts) released to Bursa Malaysia Securities Berhad in compliance with the Main Market Listing Requirements; and
5. to undertake such function and to decide on all matters as may be approved or delegated by the Board of Directors.

